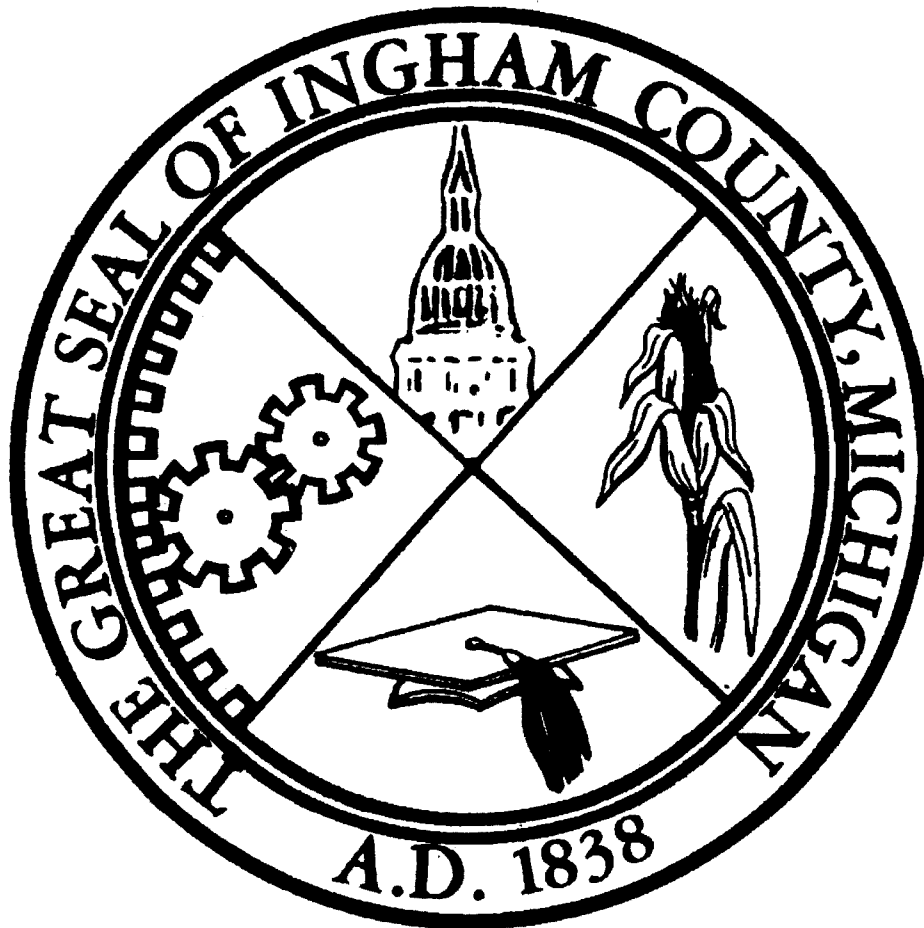


**2011 ANNUAL REPORT OF THE  
INGHAM COUNTY TREASURER**



**Eric A. Schertzing – Treasurer**

John C. Schlinker – Chief Deputy Treasurer

Joe Reeves  
Karen Conroy  
Amy Harmer  
Joseph Bonsall  
Dawn Van Halst  
Deborah Mollsen  
Vicki Murdock  
Stacey Fedewa  
Dawn Vanhalst

# **ERIC A. SCHERTZING**

Ingham County Treasurer

[www.ingham.org](http://www.ingham.org)

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**John C. Schlinker**

Chief Deputy Treasurer

Ingham County Courthouse

P.O. Box 215

Mason, MI 48854-0215

(517) 676-7220

Veterans Memorial Courthouse

313 W. Kalamazoo Street

Lansing, MI 48933

(517) 483-6515

To: The Honorable Board of Commissioners

I take pleasure in submitting this report of 2011 cash receipts and disbursements posted from records on file in the County Treasurers office during the fiscal year dated January 1 to December 31, 2011.

Control totals of revenues and disbursements of the several departments which forward cash to the Treasurer are shown in this report. Detail of these revenues and disbursements are shown in the general ledger and the annual reports of the respective departments.

A short discussion regarding the investment of monies held by the Treasurer is also included.

Respectfully submitted,

Eric A. Schertzing  
Ingham County Treasurer

NOTE: The year-end figures contained in this report are unaudited.

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**County of Ingham  
 Monthly Statement and Trial Balance  
 For Year Ending December 31, 2011**

<b>Accounts</b>	<b>Balance</b>
<b>CASH &amp; MONEY MARKETS:</b>	
Ambassador Money Market	\$1,410,378.14
Comerica Bank Money Market	5,133,852.69
Dart Bank Cash	83,071.51
Founders Bank Money Market	2,109,367.40
LAFCU Money Market	4,034,965.43
PNC Bank Cash	6,982,926.77
<b>BANK ACCOUNTS:</b>	
Bank of Ann Arbor	1,017,664.28
Bank of Holland	8,000,000.00
Dart Bank	3,020,143.64
First National Bank	2,000,000.00
Flagstar Bank	3,306,331.34
Homestead Bank	501,555.19
Huntington Bank	4,226,452.79
Mercantile Bank	1,748,734.77
Michigan State University FCU	4,155,717.40
Portland Credit Union	2,013,835.16
Summit Bank	6,008,957.72
Union Bank	250,000.00
<b>FEDERAL AGENCY SECURITIES:</b>	
Federal Farm Credit Bank	4,000,000.00
Federal Home Loan Bank	11,869,000.00
<b>COMMERCIAL PAPER/LOCAL ISSUES:</b>	
BWL	2,114,278.50
Grand Rapids Water Bond	300,000.00
MISFAC	3,261,690.00
Macomb	3,896,562.50
<b>SUB TOTAL:</b>	<b>\$96,442,530.79</b>

**Monthly Statement and Trial Balance- Continued**

**UNPOOLED CASH - NATIONAL CITY SAVINGS:**

AP Debit	\$10,000.00
550 Alaiedon Sewer 342	4,853.96
551 Williamston 342	303.18
552 Sanitary Sewer Leslie	724.24
553 Sanitary Sewer 3 & 4	25,744.45
554 Water Supply #2	2,543.19
856 Diehl Consolidated	468,923.34
857 Stoner Clement	186,918.85
858 Cook & Thorburn	220,743.43
864 Briarwood	513,215.76
866 Groesbeck Park	394,403.62
872 Webberville #2	78,599.80
874 Tollgate	20,494.85
875 Tobias Linn	386,169.70
968 Kalamink Creek	34,761.58
969 Auctioneer	5,114.58
976 Towar Snell	106,246.63
977 Towar Garden	524,051.64
983 Kalamink Drain	

**SUB TOTAL:** \$2,983,812.80

**IMPREST CASH - POOLED**

145,350.00

**GRAND TOTAL:** \$101,442,948.06

**County of Ingham  
Cash Balances by Fund  
For Year Ending December 31, 2011**

	<b>Pooled Funds</b>	<b>Balance</b>
008	Economic Development	\$0.00
101	General Fund	\$23,474,538.41
102	Travel Advance	(\$2,791.89)
103	Minimum Security Jail	\$331,405.32
208	County Park Fund	\$68,534.55
211	Family Counseling Program	\$17,556.00
215	FOC Service Fund	(\$808,116.86)
221	County Health Fund	(\$2,831,802.88)
230	Hotel/Motel Accommodation Tax	\$462,448.73
232	Farmland Preservation Millage	\$2,606,629.36
234	Veterans Millage	\$31,859.18
240	Ingham County Brownfield - Lansing Only	\$653,913.97
242	Ingham County Brownfield - Land Bank	\$758,087.53
243	Ingham County Brownfield Authority	\$9,206.52
245	Maintenance and Improvements	\$1,996,479.91
250	Circuit Court Mediation Improvements	\$0.00
252	Work Study Program	(\$2,666.53)
256	ROD Automation	\$634,258.47
257	Budget Stabilization	\$10,562,365.00
258	Zoo	\$1,824,012.07
261	911 Service	\$7,338,658.72
263	Local Correction Officer Training	\$276,845.55
264	Juvenile Justice	\$5,248,781.02
265	FOC Employment Program	\$110,792.76
266	Anti-Drug Abuse Grant	\$62,946.08
267	Community Corrections	\$360.24
269	Law Library Fund	\$25,490.50
285	MI Justice Training Grant	\$51,490.72
286	Federal Block Grant	\$0.00
287	CDBG	\$56.39
288	Social Child Care	(\$716,452.20)
290	Social Services	\$86,559.17
292	Child Care Probate Court	(\$3,244,344.69)
294	Veterans Trust	\$6,289.80
296	County Transportation System	\$2,117,617.62
298	DSS State Grants	(\$224,022.32)
314	CMH/Jail/Cthsq Refunding	\$0.00
352	2005 BA Refunding	\$92,774.99
354	2010 BA Refunding	\$190.56
361	911 Building	\$193.85
369	Grady Porter	\$87.26
397	Jail Renovation '03	\$2,735.50
401	Capital Projects	\$33,014.10
425	911 Center	\$1,066,870.79
450	C.I.P. Parks	\$63,754.56
502	Historical Marker	\$125.00
508	County Parks Enterprise	\$117,452.39
511	Health Department Clinics	\$1,520,677.35

512	I.C.M.C.F Enterprise	\$17,372,180.24
516	Delinquent Tax Administration	\$519,832.60
517	Tax Foreclosure	\$389,142.21
518	PA105 Homestead Denials	\$76,910.14
519	100 % Tax Payment-Prior Years	\$0.00
520	100% Tax Payment-2010	\$1,402,410.99
521	100% Tax Payment-2011	(\$134,900.31)
523	100% Tax Payment-2003	\$52,521.55
524	100% Tax Payment-2004	\$37,287.30
525	100% Tax Payment-2005	\$213,717.13
526	100% Tax Payment-2006	\$413,074.17
527	100% Tax Payment-2007	\$461,509.60
528	100% Tax Payment-2008	\$2,618,761.35
529	100% Tax Payment-2009	\$769,167.32
535	Housing Commission	(\$127,079.84)
550	Alaiedon Sewage Disposal	\$1,687.91
551	Williamston 342-Tobias	\$560.28
552	Sanitary Sewer Leslie	\$572.46
553	Sanitary Sewer 3&4 Refunding	\$901.17
554	Water Supply #2	\$1,810.17
561	Fair Board	\$30,290.90
569	VMC Operating	\$51,414.42
595	Inmate Stores	\$259,088.92
599	Hartzog History	\$5,109.87
631	Human Services Operating	\$383,388.44
636	Data Processing	\$1,009,353.31
639	Drain Equipment Revolving	\$470,498.92
645	Inter-Gov't Service	\$488,194.97
664	Office Equipment Pool	\$1,308,248.57
667	Insurance	\$540,880.00
671	Utilities Revolving	\$2,066.89
675	Telephone	\$0.00
677	Workers Compensation	\$1,771,330.19
681	Employee Benefit	\$2,404,778.34
701	Trust & Agency	\$1,970,143.42
702	Current Tax Collections	\$0.00
704	Undistributed Interest	(\$230,000.00)
721	Library Penal Fines	\$319,729.56
736	Employee Health	\$2,066,751.40
750	Payroll Suspense	\$609,261.45
794	Fair Board Trust	\$17,114.63
797	Donations	\$78,035.88
801	Regular Drains	(\$555,592.35)
802	Revolving Drains	(\$46,799.12)
804	Drain Maintenance	\$26,240.34
805	GIS Study	\$155.75
843	Lake Lansing Construction	\$3,297.04
851	Regular Drain Debt	\$313,884.53
856	Diehl Consolidated Debt	\$7,109.96
857	Stoner/Clement Bridge Debt	\$7,545.26
858	Cook & Thorburn Debt	\$2,992.52
864	Briarwood Debt	\$20,125.76
866	Groesbeck Park Debt	\$8,380.86
872	Webberville #2 Debt	\$1,580.87
874	Tollgate Drain Debt	\$41,773.53
875	Tobias Linn Debt	\$45,116.86
901	Auctioneer Construction	\$51,961.13

902	Aurelius/Delhi Bridge Petition Construction	\$6,102.79
904	Briarwood Pond Petition Construction	(\$2,043.15)
906	County Farm Bridge #2 Petition Construction	\$10,620.47
907	Deer Creek/Holt Road Petition Construction	\$75,977.17
908	Deer Creek/Columbia Road Petition Construction	\$5,430.43
909	Foster/East Petition Construction	\$19,365.98
910	Groesbeck Park 2003 Petition Construction	\$316,738.85
912	Indian Lake/Maumee Bridge Petition Construction	\$3,728.58
913	Williamston/Locke Petition Construction	\$32,410.97
914	Pine Lake Outlet Petition Construction	(\$16,366.85)
916	Towar Snell Petition Construction	(\$797.69)
917	Towar Garden Bridge Petition Construction	(\$275.01)
920	East Onondaga Construction	\$91,610.07
921	Hawley Shawnee Construction	\$15,937.14
923	Gilbert Petition Construction	\$422,692.90
924	Remy Chandler Petition Construction	\$4,665.70
926	County Line	(\$216.52)
928	Remy White Hills Construction	\$17.74
929	Cedar Lake Petition	\$1,877,774.35
930	Mud Lake Outlet	\$2,154.04
931	Burgess Drain	(\$620.56)
932	Blakslee Drain	\$53,204.76
933	Kalamink Drain	\$760,997.37
934	Monroe & Leach Drain	\$112,727.31
935	North Onondaga Drain	\$35,953.34
936	Webberville Drain	\$178,174.87
937	Webberville #2 Drain	\$185,360.70
968	Kalamink Creek Debt	\$3,929.48
969	Auctioneer Debt	\$142,883.84
970	Groesbeck Debt	\$376.28
973	Gilbert & West Drain	\$219,324.67
976	Towar Snell Debt	\$4,958.08
977	Towar Gardens Debt	\$26,095.13
979	Cedar Lake Debt	\$546,584.70
983	Kalamink Debt	\$73,612.76

**TOTAL POOLED FUNDS CASH: \$96,587,472.72**



## NON-POOLED FUNDS (NAT CITY)

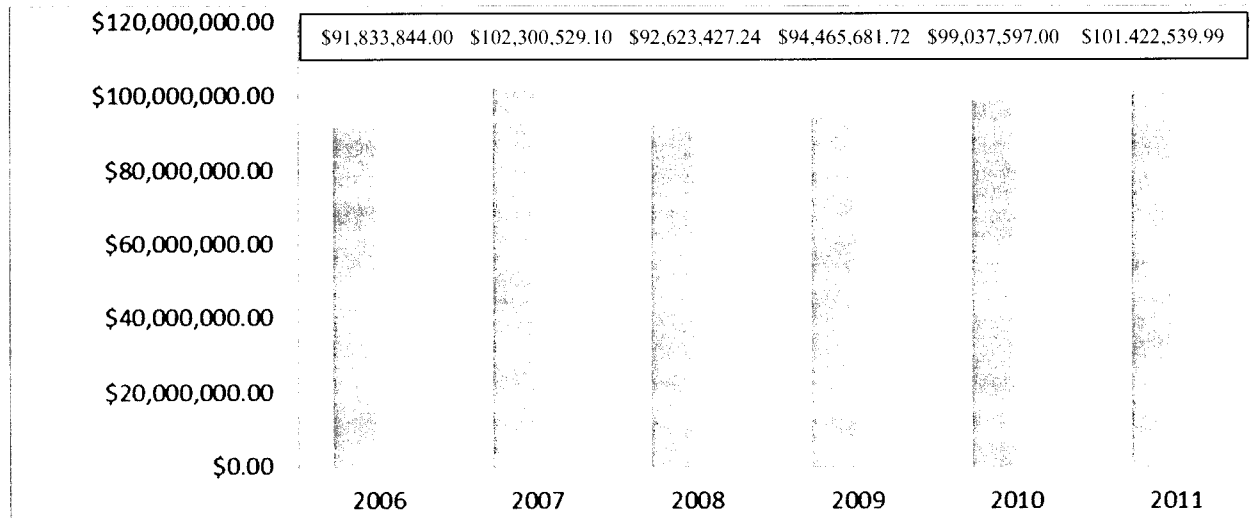
NON-POOLED FUNDS (NAT CITY)		
201	County Road Commission	\$1,871,254.47
101	A/P Debit Account	\$10,000.00
314	CMH/Jail/Cths Refunding	0.00
352	2005 BA Refunding	0.00
369	Grady Porter Renovation	0.00
397	Jail Renovation '03	0.00
550	Alaiedon Sewage Disposal	4,853.96
551	Williamston 342	303.18
552	Sanitary Sewer Leslie	724.24
553	Sanitary Sewer 3 & 4	25,744.45
554	Water Supply #2	2,543.19
856	Diehl Consolidated	468,923.34
857	Stoner Clement	186,918.85
858	Cook Thorburn	220,743.43
864	Briarwood	513,215.76
866	Groesbeck Park	394,403.62
872	Webberville #2	78,599.80
874	Tollgate Drain	20,494.85
875	Tobias Linn Drain	386,169.70
968	Kalamink Creek	34,761.58
969	Auctioneer	5,114.58
976	Towar Snell	106,246.63
977	Towar Garden	524,051.64
<b>TOTAL NON-POOLED FUNDS CASH:</b>		<b>\$4,855,067.27</b>
<b>GRAND TOTAL - POOLED + NON-POOLED CASH:</b>		<b><u>\$101,442,539.99</u></b>

### Cash Revenue and Disbursement Control Totals

<b>Balance as of January 1, 2011</b>	<b>\$ 99,009,750.60</b>
<b>Revenue:</b>	<b>328,339,093.96</b>
<b>Disbursements:</b>	<b><u>(325,905,896.49)</u></b>
<b>Cash Balance as of December 31, 2011</b>	<b>\$ 101,442,948.06</b>

## Investments

### Year End Portfolio



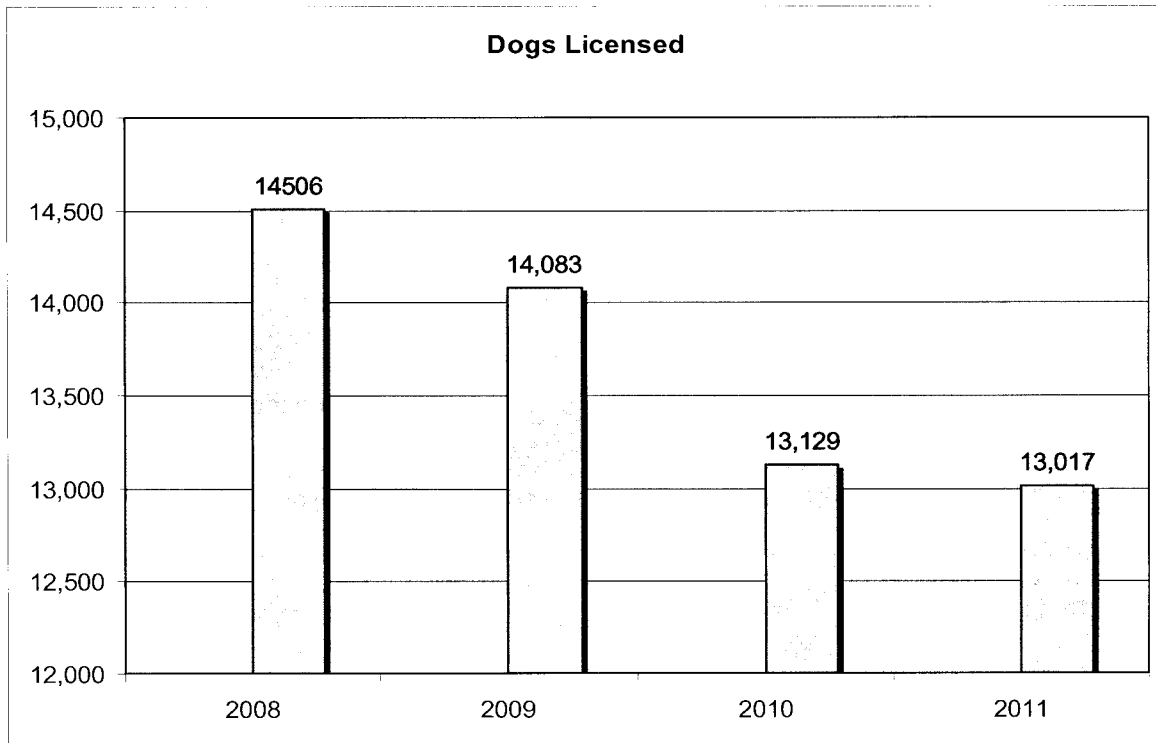
Investments are made by the Ingham County Treasurer in accordance with state law and the investment policy adopted by the Ingham County Board of Commissioners. Permissible investments include savings accounts and certificates of deposit of federally insured banks, savings and loans, and credit unions; direct obligations of the United States government and its agencies; banker's acceptances; commercial paper of major U.S. corporations; repurchase agreements; and mutual investment funds containing only instruments that could be held legally if purchased separately.

The Ingham County Treasurer's policy is to invest for safety of principal, maintain liquidity, and maximize interest earned. Because only a small portion of the County's portfolio can be covered by FDIC insurance, it is essential to continually evaluate the quality of the instruments purchased and the financial stability of the banks and other financial institutions where investments are placed. In the last three years, changes of historical note occurred in the nation's economy and impacted financial markets and institutions dramatically, significantly increasing the complexity of administering the county's portfolio.

Types of investments vary throughout the year depending on the County's cash flow requirements and the condition of the financial market.

### Dog Licensing

Dog licensing in Ingham County has remained relatively consistent over the last four years. The Treasurer is currently leading an effort to explore new strategies to sell dog licenses with the Animal Control Department.



**100% Tax Payment Fund - Admin**  
**516-25601**  
**December 31, 2011**

**BALANCE SHEET**

	<u>DR</u>	<u>CR</u>
001000 Cash Account	502,554.75	
144000 Office Equipment	30,892.79	
145000 Office Equip-Deprec		186,020.68
146000 Computer Equipment	163,063.13	
299990 Accounts Payable Control		
395000 Retained Earnings		585,058.18
400000 Revenue		85,007.00
700000 Expenditures	<u>159,575.19</u>	
	<u><u>856,085.86</u></u>	<u><u>856,085.86</u></u>

**REVENUE & EXPENDITURES**

607000 Administration Charges		73,144.54
665000 Interest on Investments		11,862.46
726010 Supplies	1,873.17	
735000 Controlled Cap Item	0.00	
814060 Legal	0.00	
815000 Mbrshp/Subscriptions	3,121.98	
818000 Contractual Services	26,936.64	
818200 Financial Consultant	31,619.16	
861000 Travel-Local	796.10	
861100 Travel-Instate	6,272.98	
861110 Travel-Outstate	4,955.16	
967125 Allen Neighborhood	5,000.00	
967295 Greater Lansing Coalition	55,000.00	
967480 Legal Aid of S C Mich	10,000.00	
967780 Capital Area United Way	14,000.00	
997050 Underwriters Discount	0.00	
	<u>159,575.19</u>	<u>85,007.00</u>

**100% Tax Payment Fund - 2001**  
**516-25501**  
**December 31, 2011**

**BALANCE SHEET**

	<b>DR</b>	<b>CR</b>
001000 Cash Account	\$241,131.70	
026010 Accounts Receivable	260.40	
040120 Interest Receivable		
068000 Due from Land Bank	15,256.16	
088010 Forf.Cert.Fee		\$ 431.00
222010 Red.Cert. Fee		180.00
299990 AP Control		
395000 Retained Earnings		243,334.80
400000 Revenue		12,702.46
700000 Expenditures	0.00	
	\$	
	256,648.26	\$ 256,648.26

**REVENUE & EXPENDITURES**

401203 Revenue Control		\$ -
447000 Interest Taxes		7,952.03
610000 Administration Fee		334.46
639002 Site Visit Fee		0.00
641500 Pre-Forfeiture Mailing Fee		30.00
665000 Interest on Investments		4,385.97
641500 Pre-Forfeiture Mailing Fee		0.00
890080 Administration Charges		
	0.00	\$ 12,702.46

Nov-05	\$1,000,000.00	Transferred to Ingham County General Fund
Nov-04	880,000.00	Transferred to Ingham County General Fund

**100% Tax Payment Fund - 2003**  
**516-25603**  
**December 31, 2011**

**BALANCE SHEET**

	DR	CR
01000 Cash Account	1,717,258.95	
01000 Cash Account-LB	46,461.71	
26030 Accounts Receivable	832.59	
40120 Interest Receivable		
68000 Due from Land Bank	14,349.85	
88030 Forf. Cert. Fee	0.00	
22003 Red.Cert. Fee		7,294.69
25003 Forcl. Rec Fee	0.00	
99990 Accounts Payable Control		
05000 Interest payable		
95000 Retained Earnings		1,353,452.29
95000 Retained Earnings-Forf.		107,241.74
00000 Revenue		310,914.38
00000 Expenditures	0.00	
	\$	
	1,778,903.10	\$1,778,903.10

**REVENUE & EXPENDITURES**

01205 Revenue Control		\$ -
47000 Interest Taxes		266,787.54
10000 Administration Fee		16,657.48
39000 Title Search Fee		72.92
39001 Publication Fee		100.00
39002 Legal/Site Visit Fee		70.00
41500 Pre Forfeiture Mailing Fees		0.00
65000 Interest on Investments		27,226.44
	\$ -	\$ 310,914.38

Nov-06 \$875,000.00

Transferred to Ingham County General Fund

**100% Tax Payment Fund - 2004**  
**516-25604**  
**December 31, 2011**

**BALANCE SHEET**

	<b>DR</b>	<b>CR</b>
001000 Cash Account	\$263,991.84	
026040 Accounts Receivable	5,733.75	
068000 Due from Land Bank	16,375.70	
088040 Forf. Cert. Fee	0.00	10.00
222004 Red.Cert. Fee		630.00
225004 Fore. Recd Fee		150.00
395000 Retained Earnings		194,595.11
400000 Revenue	0.00	90,716.18
700000 Expenditures	0.00	
	\$	
	286,101.29	\$ 286,101.29

**REVENUE & EXPENDITURES**

401206 Revenue Control		0.00
447000 Interest Taxes		80,368.73
610000 Administration Fee		6,808.97
639000 Title Search Fees		175.00
639001 Publication Fee		550.00
639002 Site Visit Fees		270.00
641500 Pre Forf Mailing Notice		60.00
665000 Interest on Investments		2,483.48
814060 Legal/Site Visit Fee	0.00	
999900 Transfer to Gen Fund		
	\$	
	-	\$ 90,716.18

Dec-07                      \$2,025,000.00

Transferred to Ingham County General Fund

**100% Tax Payment Fund - 2005**  
**516-25605**  
**December 31, 2011**

<b>BALANCE SHEET</b>		<b>DR</b>	<b>CR</b>
001000	Cash Account	\$ 330,729.41	
026050	Accounts Receivable	13,790.36	
040120	Interest Receivable		
680000	Due from Land Bank	59,357.97	
088050	Forfeiture Recording Fee	0.00	
201000	Vouchers Payable		
222005	Red Cert Fee		\$ 37.79
225005	Foreclosure Rec Fee		\$ 222.00
299990	Revenue Control		
395000	Retained Earnings		177,437.53
400000	Revenue		239,073.57
700000	Expenditures	12,893.15	
		\$ 416,770.89	\$ 416,770.89

**REVENUE & EXPENDITURES**

401207	Revenue Control		432.60
447000	Interest Taxes		199,483.43
610000	Administration Fee		19,502.80
639000	Title Search Fee		9,900.00
639001	Publication Fee		2,800.00
639002	Site Visit Fee		3,010.00
641500	Pre-Forfeiture		836.19
665000	Interest on Investments		3108.55
678200	Reimburse-Salaries		0.00
700000	Salary	\$ -	
726010	Supplies	0	
804000	Title Search Contractor	0.00	
804003	Forfeiture Supplies	0.00	
804004	Foreclosure Visits	0.00	
804005	Publication Expense	0.00	
814060	Legal Services	8,820.00	
818000	Contractual Services	0.00	
861100	Trvl Prof Develop-Instate	0.00	
861110	Trvl Prof Develop-Outstate	0.00	
915050	Liability Insurance Premium	0.00	
995000	Debt Interest	0.00	
998500	Neg Cash Balance	4,073.15	
999517	Trans to F517	0.00	
999900	Transfer to Gen Fund	0.00	
		\$ 12,893.15	\$ 239,073.57

12/31/2008    \$2,200,000 transferred to General Fund



**100% Tax Payment Fund - 2006**  
**516-25606**  
**December 31, 2011**

<b>BALANCE SHEET</b>	<b>DR</b>	<b>CR</b>
	\$	
001000 Cash Account	411,854.71	
026000 Accounts Receivable	135,487.53	
040120 Interest Receivable	0.00	
068000 Due from Land Bank	34,091.96	
088000 Forfeiture Recording Fee	2,936.00	
123000 Prepaid Expense		
207000 Notes Payable		0.00
222000 Forf Redempt Cert Fee	2,342.00	
225500 Foreclosure Recording Fee	610.00	
299990 Accounts Payable Control		
395000 Retained Earnings		579,645.04
400000 Revenue		10,304.37
Expenditures	2,627.21	
	\$	
	589,949.41	\$ 589,949.41

**REVENUE & EXPENDITURES**

401208 Revenue Control		0.00
447000 Interest Taxes		2,917.02
610000 Administration Fee		182.11
639000 Title Search Fee		175.00
639001 Publication Fee		50.00
639002 Site Visit Fee		90.00
641500 Pre-Forfeiture		2,699.00
665000 Interest on Investments		4,191.24
678200 Reimburse Salaries		0.00
	\$	
700000 Salaries	-	
	\$	
705000 Salaries-Temp	-	
726010 Supplies	0.00	
804000 Titles Search Contractor	0.00	
804003 Forfeiture Supplies	0.00	
804004 Forfeiture Site Visits	0.00	
804005 Publication Expense	0.00	
814060 Legal Services	129.78	
818000 Contractual Services	0.00	
861000 Local	0.00	
890080 Tax Admin Charges	2,497.43	
899000 Land Bank	0.00	
930000 Foreclose Prop Maint Exp	0.00	
967295 Greater Lansing	0.00	
998500 Neg Cash-Interest	0.00	
999517 Trans to F517	0.00	
999900 Trans to F101	0.00	
	\$	
	2,627.21	\$ 10,304.37

**100% Tax Payment Fund - 2007**

**516-25607**

**December 31, 2011**

<b>BALANCE SHEET</b>		<u>DR</u>	<u>CR</u>
001000	Cash Account	\$ 434,428.39	
026070	Accounts Receivable	3,590,078.74	
068000	Due from Land Bank	136,819.94	
088070	Forfeiture Recording Fees	13,889.00	
123000	Prepaid Expense	11,549.56	
207000	Notes Payable		1,700,000.00
222007	Forf Redempt Cert Fee	4,362.00	
257000	Accrued Payroll		
299990	Accounts Payable Control		
395000	Retained Earnings		987,910.63
400000	Revenue		2,059,372.50
	Expenditures	556,155.50	
		<u>\$ 4,747,283.13</u>	<u>\$ 4,747,283.13</u>

**REVENUE & EXPENDITURES**

401209	Revenue Control		(3,790.70)
447000	Interest Taxes		1,349,901.33
610000	Administration Fee		296,929.03
639000	Title Search		221,213.08
639001	Publication Fee		7,560.00
639002	Site Visit Fee		66,094.35
641500	Pre-Forfeiture		43,433.36
665000	Interest on Investments		19,116.89
678200	Reimburse Salaries		58,915.16
700000	Salaries	225,356.04	
705000	Salaries-Temp	10,367.50	
726010	Supplies	26,533.27	
804000	Title Search Contractor	96,275.00	
804003	Forfeiture Supplies	2,038.90	
804005	Publication Expense	8,461.50	
814060	Legal Services	26,845.59	
818000	Contractual Services	8,833.17	
861000	Travel Expense-Local	744.21	
861100	Travel Expense-In State	439.90	
967480	Legal Aid	10,000.00	
995000	Debt Interest	88,612.65	
996000	Debt Service Charge	792.50	
998500	Negative Cash Interest	855.27	
999517	Transfer to 517	50,000.00	
		<u>\$ 556,155.50</u>	<u>\$ 2,059,372.50</u>

**100% Tax Payment Fund - 2008**  
**516-25608**  
**December 31, 2011**

**BALANCE SHEET**

	<b>DR</b>	<b>CR</b>
001000 Cash Account	\$2,562,056.95	
026080 Accounts Receivable	12,629,593.97	
068000 Due from Land Bank	81,265.44	
207000 Notes Payable		14,000,000.00
299990 Accounts Payable Control		633.78
395000 Retained Earnings		0.00
400000 Revenue		0.00
Expenditures	168,614.78	1,440,897.36
	\$15,441,531.14	\$15,441,531.14

**REVENUE & EXPENDITURES**

401209 Revenue Control		(479.90)
447000 Interest Taxes		700,305.24
610000 Administration Fee		551,795.67
641500 Pre-Forefeiture		21,183.52
665000 Interest on Investments		168,092.83
818200 Financial Consultant	14,000.00	
995000 Debt Interest	152,250.00	
996000 Debt Service Charge	250.00	
998500 Negative Cash Interest	2,114.78	
	\$	
	168,614.78	\$ 1,440,897.36

**100% Tax Payment Fund - 2009**  
**516-25609**  
**December 31, 2011**

<b>BALANCE SHEET</b>	<b>DR</b>	<b>CR</b>
001000 Cash Account	\$(156,191.83)	
026080 Accounts Receivable	156,448.39	
068000 Due from Land Bank	0.00	
207000 Notes Payable		0.00
299990 Accounts Payable Control		
395000 Retained Earnings		0.00
400000 Revenue		0.00
Expenditures	769.12	1,025.68
	\$	
	1,025.68	\$ 1,025.68

**REVENUE & EXPENDITURES**

401209 Revenue Control		0.00
447000 Interest Taxes		951.33
610000 Administration Fee		0.00
641500 Pre-Forfeiture		0.00
665000 Interest on Investments		74.35
818200 Financial Consultant	0.00	
995000 Debt Interest		
996000 Debt Service Charge	0.00	
998500 Negative Cash Interest	769.12	
	\$	
	769.12	\$ 1,025.68

**Tax Foreclosure Fund  
517-25409 Fund  
December 31, 2011**

<b>BALANCE SHEET</b>		<b>DR</b>	<b>CR</b>
001000	Cash Account	\$120,113.74	
001000	Cash Account-2009 Transfer	\$39,086.97	
001000	Cash Account-2010 Transfer	\$3,923.83	
001000	Cash Account-2011 Transfer	\$40,100.37	
040120	Interest Receivable	538.11	
088070	Recording Fees		44.00
366000	Revenue Control		
366500	Expenditure Control		
395000	Retained Earnings		\$100,186.45
400000	Revenue		145,734.30
700000	Expenditure	42,201.73	
		\$245,964.75	\$245,964.75

**REVENUE & EXPENDITURES**

642500	Sale Proceeds		82,302.10
665000	Interest Revenue		3,432.20
699517	Funds Transfer From 25606		10,000.00
699517	Funds Transfer From 25607		50,000.00
818172	Site Prep-Fees		0.00
818178	Auction Expenses	6,915.91	0.00
957140	Property Tax Expense	35,285.82	
957200	Settlements	0.00	
999917	Funds Transfer Out		
		42,201.73	\$145,734.30

\$44,120.00 to be disclosed to BOC June  
2009

2007 Foreclosures-Net	\$39,086.97	transfer to GF
2008 Foreclosures-Net	3,923.83	transfer to GF
2009 Foreclosures-Net	40,100.37	transfer to GF

**PA105 Homestead Denials**  
**518-25606**  
**December 31, 2011**

BALANCE SHEET		DR	CR
001000	Cash Account	48,408.62	
400000	Accounts Receivable		99.36
040120	Interest Receivable	155.65	
395000	Retained Earnings - 2005 (25605)		8,868.38
395000	Retained Earnings - 2006 (25606)		6,140.06
395000	Retained Earnings - 2007 (25607)		10,010.13
395000	Retained Earnings - 2008 -(25608)		18,560.09
	Expenditures	9,203.38	
	Revenues		14,089.63
			\$
		\$ 57,767.65	57,767.65
25607-			
447000	Interest-Taxes		830.33
25608-			
447000	Interest-Taxes		8,900.70
25609-			
447000	Interest-Taxes		3,672.69
665000	Interest-Revenue	\$ -	685.91
700000	Expenditures		
726010	Supplies	\$ -	
818000	Contractual Services	\$ 335.00	
861100	Trvl Prof Develop-Instate		
999990	Transfer to General Fund	8,868.38	
		9,203.38	14,089.63