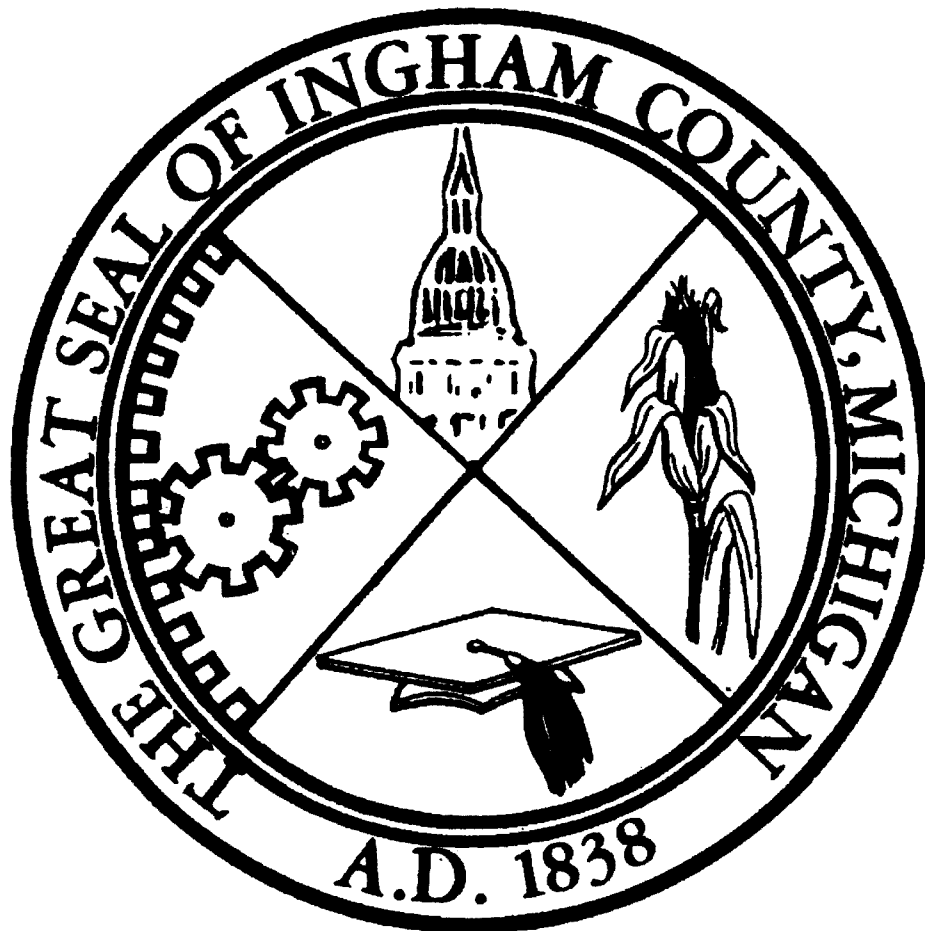


**2013 ANNUAL REPORT OF THE
INGHAM COUNTY TREASURER**



Eric A. Schertzing – Treasurer
Desiree A. Kirkland – Chief Deputy Treasurer

Joe Reeves
Karen Conroy
Amy Harmer
Joseph Bonsall
Dawn Van Halst
Deborah Mollsen
Vicki Murdock
Stacey Fedewa

ERIC A. SCHERTZING

Ingham County Treasurer

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Desiree A. Kirkland

Chief Deputy Treasurer

Ingham County Courthouse

P.O. Box 215

Mason, MI 48854-0215

(517) 676-7220

Veterans Memorial Courthouse

313 W. Kalamazoo Street

Lansing, MI 48933

(517) 483-6515

To: The Honorable Board of Commissioners

I take pleasure in submitting this report of 2013 cash receipts and disbursements posted from records on file in the County Treasurers office during the fiscal year dated January 1 to December 31, 2013.

Control totals of revenues and disbursements of the several departments which forward cash to the Treasurer are shown in this report. Detail of these revenues and disbursements are shown in the general ledger and the annual reports of the respective departments.

A short discussion regarding the investment of monies held by the Treasurer is also included.

Respectfully submitted,

Eric A. Schertzing
Ingham County Treasurer

NOTE: The year-end figures contained in this report are unaudited.

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County of Ingham
Monthly Statement and Trial Balance
For Year Ending December 31, 2013

Fund	Balance
CASH & MONEY MARKETS:	
Comerica Bank Money Market	1,139,021.44
Dart Bank Cash	42,798.31
Founders Bank Money Market	3,136,112.84
LAFCU Money Market	2,551,997.71
PNC Bank Cash	6,387,455.00
BANK ACCOUNTS:	
Bank of America CD	250,000.00
FirstMerit Bank	2,000,000.00
Dart Bank	3,039,410.33
Flagstar Bank	5,597,295.58
Homestead Bank	503,926.92
Huntington Bank	4,006,083.33
Independent Bank CD	250,000.00
Mercantile Bank	250,000.00
Michigan State University FCU	6,188,054.85
Lake Trust Credit Union	1,001,260.81
Portland Credit Union	1,017,963.31
Private Bank CD	3,000,000.00
Summit Bank	2,024,232.92
Talmer Bank	1,000,000.00
Wolverine Bank	1,250,000.00
Wells Fargo Bank CD	1,250,000.00
FEDERAL AGENCY SECURITIES:	
Federal Farm Credit Bank	4,000,000.00
Federal Home Loan Bank	17,994,500.00
Federal Home Loan Mtg Corp	5,999,000.00
Fannie Mae	2,000,000.00
COMMERCIAL PAPER/LOCAL ISSUES	
Abby National	4,986,026.10
BWL	1,952,266.00
Credit Agricor	1,996,693.34
LANSING -TXB-CAP	287,375.00
Maple Vally Schools	301,663.47
Molson Coors Brewry	1,998,775.00
Macomb	3,897,241.84
Mason Building Authority	122,572.50
Natixis US	1,996,054.44
Oakland County	1,326,186.35
South Lyon Mi County Schools	<u>490,000.00</u>
SUB TOTAL:	\$95,233,967.39

Monthly Statement and Trial Balance – Continued

Fund
Balance

UNPOOLED CASH - PNC SAVINGS:

AP Debit	\$10,000.00
550 Alaiedon Sewer 342	4,856.59
551 Williamston 342	303.33
554 Water Supply #2	2,544.57
856 Diehl Consolidated	444,355.77
857 Stoner Clement	177,091.19
858 Cook & Thorburn	195,935.82
864 Briarwood	483,686.81
866 Groesbeck Park	394,785.07
872 Webberville #2	78,659.22
874 Tollgate	20,506.01
875 Tobias Linn	296,467.22
968 Kalamink Creek	32,779.67
969 Auctioneer	5,117.36
976 Towar Snell	106,349.38
977 Towar Garden	124,220.83

SUB TOTAL: \$2,377,658.84

IMPREST CASH - POOLED 101,325.00

GRAND TOTAL: \$97,712,951.23

**County of Ingham
Cash Balances by Fund
For Year Ending December 31, 2013**

Fund	POOLED FUNDS	Balance
008 Economic Development		\$0.00
101 General Fund		\$26,551,043.50
102 Travel Advance		\$0.00
103 Minimum Security Jail		\$0.00
201 DTAR -		\$2,307,196.40
208 County Park Fund		\$124,051.92
211 Family Counseling Program		\$24,195.00
215 FOC Service Fund		(\$899,399.68)
221 County Health Fund		\$3,827,895.38
230 Hotel/Motel Accommodation Tax		\$647,486.84
232 Farmland Preservation Millage		\$3,303,406.01
234 Veterans Millage		\$12,269.65
240 Ingham County Brownfield - Lansing Only		\$230,219.77
242 Ingham County Brownfield - Land Bank		\$683,104.50
243 Ingham County Brownfield Authority		\$10,041.60
245 Maintenance and Improvements		\$2,331,890.17
250 Circuit Court Mediation Improvements		\$0.00
252 Work Study Program		(\$5,549.86)
256 ROD Automation		\$104,052.17
257 Budget Stabilization		\$10,562,365.00
258 Zoo		\$1,894,576.86
261 911 Service		\$3,535,481.80
263 Local Correction Officer Training		\$226,217.82
264 Juvenile Justice		\$3,561,905.00
265 FOC Employment Program		\$104,670.02
266 Anti-Drug Abuse Grant		\$84,171.41
267 Community Corrections		\$32,839.84
269 Law Library Fund		\$36,479.75
285 MI Justice Training Grant		\$37,491.81
286 Federal Block Grant		\$0.00
287 CDBG		\$527.89
288 Social Child Care		(\$828,413.56)
290 Social Services		\$6,062.50
		(\$3,653,663.10
292 Child Care Probate Court)
294 Veterans Trust		\$22,831.17
296 County Transportation System		\$3,058,509.53
297 IHP Ingham Health Plan		\$156,075.35
298 DSS State Grants		(\$213,540.82)
314 CMH/Jail/Cthsq Refunding		\$0.00
352 2005 BA Refunding		\$13,965.21
354 2010 BA Refunding		\$215.77
361 911 Building		\$33,373.85
369 Grady Porter		\$0.00
397 Jail Renovation '03		\$2,340.97

401	Capital Projects	\$0.00
450	C.I.P. Parks	\$175,661.53
502	Historical Marker	\$125.00
508	County Parks Enterprise	\$59,332.24
		(\$2,386,488.02
)
511	Health Department Clinics	
512	I.C.M.C.F Enterprise	\$14,310,414.07
516	Delinquent Tax Administration	\$725,578.66
517	Tax Foreclosure	\$582,881.80
518	PA105 Homestead Denials	\$138,356.72
519	100 % Tax Payment-Prior Years	\$0.00
520	100% Tax Payment-2010	\$2,557,061.55
521	100% Tax Payment-2011	\$635,801.79
522	100% Tax Payment-2003	\$1,909,132.96
523	100% Tax Payment-2004	(\$72,911.61)
524	100% Tax Payment-2004	\$0.00
525	100% Tax Payment-2005	\$0.00
526	100% Tax Payment-2006	\$25,941.17
527	100% Tax Payment-2007	\$24,185.60
528	100% Tax Payment-2008	\$59,015.43
529	100% Tax Payment-2009	\$2,680,870.15
535	Housing Commission	(\$75,707.28)
550	Alaiedon Sewage Disposal	\$1,739.86
551	Williamston 342-Tobias	(\$23,704.41)
552	Sanitary Sewer Leslie	\$0.00
553	Sanitary Sewer 3&4 Refunding	\$400.01
554	Water Supply #2	\$917.45
561	Fair Board	\$70,503.12
569	VMC Operating	\$118,312.10
595	Inmate Stores	\$851,773.80
599	Hartzog History	\$5,482.77
631	Human Services Operating	\$263,348.34
636	Data Processing	\$1,911,083.79
639	Drain Equipment Revolving	\$575,213.16
645	Inter-Gov't Service	\$207,702.96
664	Office Equipment Pool	\$890,186.45
667	Insurance	\$537,972.69
671	Utilities Revolving	\$150,054.51
675	Telephone	\$0.00
677	Workers Compensation	\$1,690,513.07
681	Employee Benefit	\$775,142.05
701	Trust & Agency	\$2,265,132.11
702	Current Tax Collections	\$0.00
704	Undistributed Interest	\$8,250.00
		(\$1,762,409.21
)
710	Trust & Agency	
721	Library Penal Fines	\$344,806.38
736	Employee Health	\$92.40
750	Payroll Suspense	\$522,188.70
787	CDBG Trust	(\$3,247.38)
794	Fair Board Trust	\$15,997.63
797	Donations	\$61,994.50

801	Regular Drains	\$1,070,116.63
802	Revolving Drains	\$194,900.00
804	Drain Maintenance	\$53,411.76
805	GIS Study	\$0.00
843	Lake Lansing Construction	\$3,327.02
851	Regular Drain Debt	\$280,594.20
856	Diehl Consolidated Debt	\$47,386.30
857	Stoner/Clement Bridge Debt	\$11,861.90
858	Cook & Thorburn Debt	\$4,192.77
864	Briarwood Debt	\$57,672.74
866	Groesbeck Park Debt	\$142,023.96
872	Webberville #2 Debt	\$21,078.35
874	Tollgate Drain Debt	\$28,553.02
875	Tobias Linn Debt	\$80,038.28
901	Auctioneer Construction	\$0.00
907	Deer Creek/Holt Road Petition Construction	\$6,476.43
908	Deer Creek/Columbia Road Petition Construction	\$0.00
910	Groesbeck Park 2003 Petition Construction	\$203,998.75
912	Indian Lake/Maumee Bridge Petition Construction	\$0.00
929	Cedar Lake Petition	\$847,367.00
930	Mud Lake Outlet	\$90,593.70
931	Burgess Drain	\$0.00
932	Blakslee Drain	\$0.00
933	Kalamink Drain	\$365,842.27
934	Monroe & Leach Drain	\$0.00
935	North Onondaga Drain	\$517,074.89
936	Webberville Drain	\$0.00
938	Maple Shadow	\$13,675.29
968	Kalamink Creek Debt	\$2,940.57
969	Auctioneer Debt	\$179,021.49
970	Groesbeck Debt	\$0.00
973	Gilbert & West Drain	\$407,487.54
976	Towar Snell Debt	\$36,026.30
977	Towar Gardens Debt	\$558,101.64
979	Cedar Lake Debt	\$1,006,845.30
980	Gilbert Loch Woode	\$22,915.63
981	Kinawa Drain Debt	\$17,389.43
983	Kalamink Debt	\$208,800.35
985	North Onondaga Drain	\$73,290.16
986	Ember Oaks	\$27,202.67

TOTAL POOLED FUNDS CASH: \$95,335,292.39

NON-POOLED FUNDS (PNC BANK)

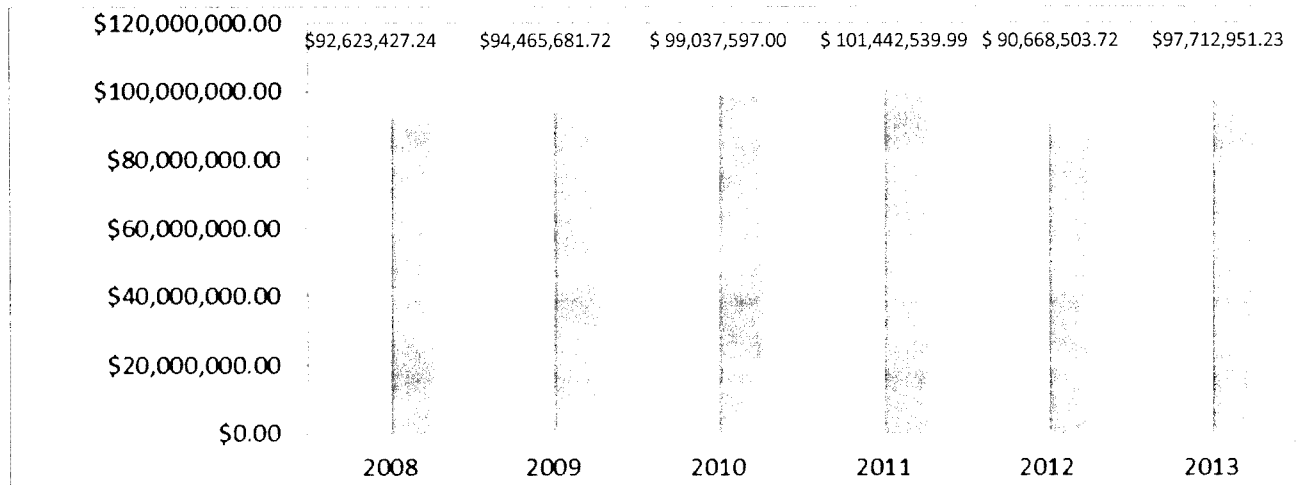
NON-POOLED FUNDS (PNC BANK)		
101	A/P Debit Account	\$10,000.00
550	Alaiedon Sewage Disposal	4,856.59
551	Williamston 342	303.33
554	Water Supply #2	2,544.57
856	Diehl Consolidated	444,355.77
857	Stoner Clement	177,091.19
858	Cook Thorburn	195,935.82
864	Briarwood	483,686.81
866	Groesbeck Park	394,785.07
872	Webberville #2	78,659.22
874	Tollgate Drain	20,506.01
875	Tobias Linn Drain	296,467.22
968	Kalamink Creek	32,779.67
969	Auctioneer	5,117.36
976	Towar Snell	106,349.38
977	Towar Garden	124,220.83
TOTAL NON-POOLED FUNDS CASH:		\$2,377,658.84
GRAND TOTAL - POOLED + NON-POOLED		
CASH:		<u>\$97,712,951.23</u>

Cash Revenue and Disbursement Control Totals

Balance as of January 1, 2013	\$ 90,684,547.96
Revenue:	322,242,009.05
Disbursements:	<u>(315,213,605.78)</u>
Cash Balance as of December 31, 2013	\$ 97,712,951.23

Investments

End Year Portfolio



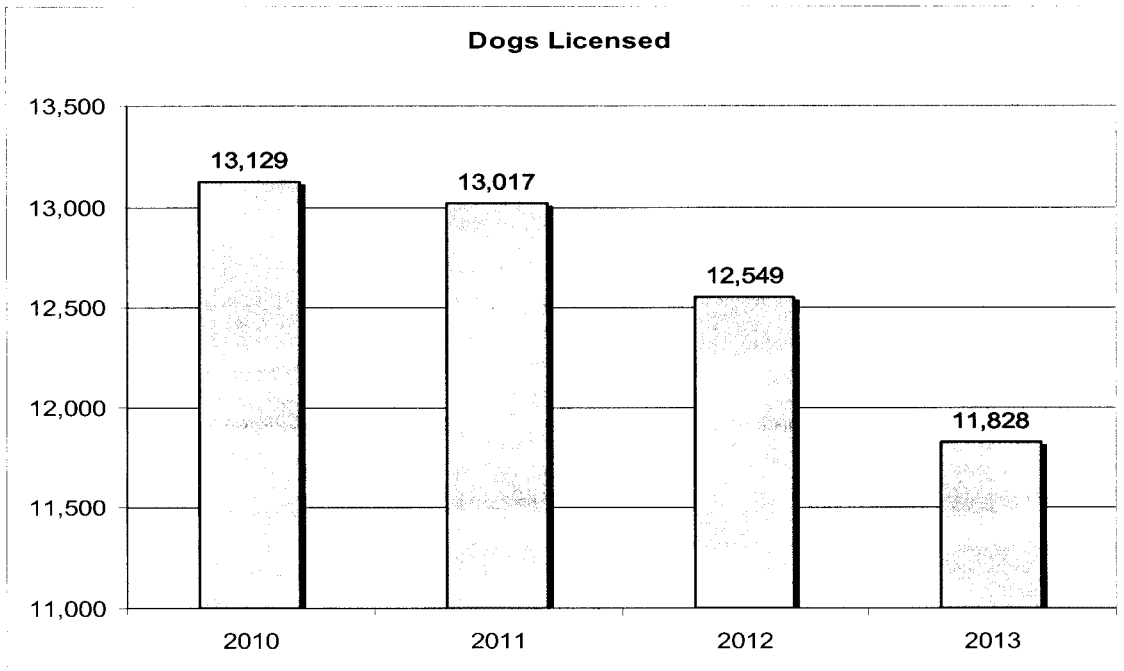
Investments are made by the Ingham County Treasurer in accordance with state law and the investment policy adopted by the Ingham County Board of Commissioners. Permissible investments include savings accounts and certificates of deposit of federally insured banks, savings and loans, and credit unions; direct obligations of the United States government and its agencies; banker's acceptances; commercial paper of major U.S. corporations; repurchase agreements; and mutual investment funds containing only instruments that could be held legally if purchased separately.

The Ingham County Treasurer's policy is to invest for safety of principal, maintain liquidity, and maximize interest earned. Because only a small portion of the County's portfolio can be covered by FDIC insurance, it is essential to continually evaluate the quality of the instruments purchased and the financial stability of the banks and other financial institutions where investments are placed. In the last three years, changes of historical note occurred in the nation's economy and impacted financial markets and institutions dramatically, significantly increasing the complexity of administering the county's portfolio.

Types of investments vary throughout the year depending on the County's cash flow requirements and the condition of the financial market.

Dog Licensing

Dog licensing in Ingham County has remained relatively consistent over the last four years. The Treasurer is currently leading an effort to explore new strategies to sell dog licenses with the Animal Control Department.



100% Tax Payment Fund - Admin
516-25601
December 31, 2013

BALANCE SHEET	DR	CR
001000 Cash Account	725,578.66	
040120 Interest Payable	1,183.21	
144000 Accum Deprec Mach	24,983.00	
147000 Depreciation Office Equip		234,201.03
146000 Computer Equipment	279,124.10	
299990 Accounts Payable Control		
395000 Retained Earnings		595,706.10
400000 Revenue		245,340.03
700000 Expenditures	44,378.19	
	1,075,247.16	1,075,247.16

REVENUE & EXPENDITURES

607000 Administration Charges		241,136.03
665000 Interest on Investments		4,204.00

726010 Supplies	0.00	
729000 Postage	170.69	
804003 Supplies	46.00	
814060 Legal Services	0.00	
815000 Mbrshp/Subscriptions	500.00	
818000 Contractual Services	0.00	
818200 Financial Consultant	0.00	
861000 Travel-Local	0.00	
861100 Travel-Instate	0.00	
861110 Travel-Outstate	0.00	
901000 Advertising	289.00	
967295 Greater Lansing Coalition	0.00	
967305 Center for Financial Health	3,000.00	
967480 Legal Aid of S C Mich	0.00	
967780 Capital Area United Way	12,000.00	
968000 Depreciation Expense	28,372.50	
	44,378.19	245,340.03

100% Tax Payment Fund - 2003
523-25500
December 31, 2013

BALANCE SHEET		DR	CR
001000	Cash Account	0.00	
026000	Accounts Receivable	0.00	
040120	Interest Receivable	0.00	
088000	Forf. Cert. Fee	0.00	\$ -
222000	Red.Cert. Fee		0.00
225000	Forcl. Rec Fee	0.00	
299990	Accounts Payable Control		
305000	Interest payable		
395000	Retained Earnings		0.00
395000	Retained Earnings-Forf.		52,980.49
400000	Revenue		108.95
700000	Expenditures	53,089.44	
		\$ 53,089.44	\$ 53,089.44

REVENUE & EXPENDITURES

401205	Revenue Control		\$ -
447000	Interest Taxes		0.00
610000	Administration Fee		0.00
639000	Title Search Fee		0.00
639001	Publication Fee		0.00
639002	Legal/Site Visit Fee		0.00
641500	Pre Forfeiture Mailing Fees		0.00
99990	Transfer to F524	71.07	108.95
999900	Transfer to General Fund	53,018.37	
		\$ 53,089.44	\$ 108.95

Nov-06	\$875,000.00	Transferred to Ingham County General Fund
Dec-10	1,800,000.00	Transferred to Ingham County General Fund

100% Tax Payment Fund - 2004
524-25500
December 31, 2013

BALANCE SHEET	DR	CR
001000 Cash Account	\$ -	
026000 Accounts Receivable	0.00	
040120 Interest Receivable	0.00	
088000 Forf. Cert. Fee	0.00	0.00
222000 Red.Cert. Fee		0.00
225000 Fore. Recd Fee		0.00
395000 Retained Earnings		41,214.37
400000 Revenue		5,590.16
700000 Expenditures	46,804.53	
	\$ 46,804.53	\$ 46,804.53

REVENUE & EXPENDITURES

401206 Revenue Control		0.00
447000 Interest Taxes		5,161.41
610000 Administration Fee		121.15
639000 Title Search Fees		0.00
639001 Publication Fee		0.00
639002 Site Visit Fees		0.00
641500 Pre Forf Mailing Notice		0.00
665000 Interest on Investments		307.60
890080 Tax Admin Fees	0.00	
814060 Legal/Site Visit Fee	0.00	
999900 Transfer to F529	46,804.53	
	\$ 46,804.53	\$ 5,590.16

Dec-07	\$2,025,000.00	Transferred to Ingham County General Fund
Dec-10	\$250,000.00	Transferred to Ingham County General Fund

100% Tax Payment Fund - 2005

525-25500

December 31, 2013

BALANCE SHEET		<u>DR</u>	<u>CR</u>
001000	Cash Account	\$ -	
026000	Accounts Receivable	0.00	
040120	Interest Receivable	0.00	
068000	Due from Land Bank		
088000	Forfeiture Recording Fee	0.00	
201000	Vouchers Payable		
222000	Red Cert Fee		\$ -
225000	Foreclosure Rec Fee		\$ -
299990	Revenue Control		
395000	Retained Earnings		221,104.71
400000	Revenue		5,140.11
700000	Expenditures	226,244.82	
		<u>\$ 226,244.82</u>	<u>\$ 226,244.82</u>

REVENUE & EXPENDITURES

401200	Revenue Control		0.00
447000	Interest Taxes		4,601.49
610000	Administration Fee		166.08
639000	Title Search Fee		175.00
639001	Publication Fee		50.00
639002	Site Visit Fee		50.00
639003	Legal Service Fee		40.00
641500	Pre-Forfeitures		15.00
665000	Interest on Investments		42.54
678200	Reimburse-Salaries		0.00
700000	Salary	\$ -	
726010	Supplies	0	
804000	Title Search Contractor	0.00	
804003	Forfeitures Supplies	0.00	
804004	Foreclosure Visits	0.00	
804005	Publication Expense	0.00	
814060	Legal Services	0.00	
818000	Contractual Services	0.00	
861100	Trvl Prof Develop-Instate	0.00	
861110	Trvl Prof Develop-Outstate	0.00	
890080	Tax Administration Charges	0.00	
995000	Debt Interest	0.00	
998500	Neg Cash Balance	0.00	
999517	Trans to F517	0.00	
999900	Transfer to F529	226,244.82	
		<u>\$ 226,244.82</u>	<u>\$ 5,140.11</u>

12/31/2008	2,200,000.00	Transferred to Ingham County General Fund
12/1/2010	200,000.00	Transferred to Ingham County General Fund

100% Tax Payment Fund - 2006
526-25500
December 31, 2013

BALANCE SHEET	DR	CR
001000 Cash Account	\$ 25,941.17	
026000 Accounts Receivable	573.29	
040120 Interest Receivable	991.95	
068000 Due from Land Bank	227,906.59	
088000 Forfeiture Recording Fee	510.00	
222000 Forf Redemption Cert Fee	550.00	
225500 Foreclosure Recording Fee		88.00
299990 Accounts Payable Control		
395000 Retained Earnings		686,422.63
400000 Revenue		
Expenditures	430,037.63	
	\$ 686,510.63	\$ 686,510.63

REVENUE & EXPENDITURES

401208 Revenue Control		0.00
447000 Interest Taxes		4,207.74
610000 Administration Fee		153.71
639000 Title Search Fee		175.00
639001 Publication Fee		40.00
639002 Site Visit Fee		15.00
641500 Pre-Forfeitures		0.00
665000 Interest on Investments		2,741.05
678200 Reimburse Salaries		0.00
861000 Local	0.00	
890080 Tax Admin Charges	37.63	
999900 Transfer Out to GF	430,000.00	
	\$ 430,037.63	\$ 7,332.50

12/1/2009	\$2,250,000	Transferred to Ingham County General Fund
12/1/2013	\$430,000	Transferred to Ingham County General Fund

100% Tax Payment Fund - 2007
527-25500
December 31, 2013

BALANCE SHEET		DR	CR
001000	Cash Account	\$ 24,185.60	
026000	Accounts Receivable	1,493.65	
040120	Interest Receivable	984.71	
068000	Due from Land Bank	202,968.10	
088000	Forfeiture Recording Fees	4,229.00	
222000	Forf Redemption Cert Fee		525.18
225500	Foreclosure Recording Fees		
299990	Accounts Payable Control		
395000	Retained Earnings		776,891.73
396100	Reserve for Debt Serv		0.00
400000	Revenue		6,746.62
	Expenditures	550,302.47	
		\$ 784,163.53	\$ 784,163.53

REVENUE & EXPENDITURES

401209	Revenue Control		0.00
447000	Interest Taxes		2833.00
610000	Administration Fee		97.47
639000	Title Search		175.00
639001	Publication Fee		50.00
639002	Site Visit Fee		40.00
641500	Pre-Forfeitures		25.00
665000	Interest on Investments		3526.15
814060	Legal Services-refund		
890080	Tax Admin Charges	302.47	
999900	Transfer to F101	550,000.00	
		\$ 550,302.47	\$ 6,746.62
12/1/2011	2,710,000.00	Transferred to Ingham County General Fund	
12/1/2013	550,000.00	Transferred to Ingham County General Fund	

100% Tax Payment Fund - 2010

520-25500

December 31, 2013

BALANCE SHEET		<u>DR</u>	<u>CR</u>
001000	Cash Account	2,557,061.55	
026000	Accounts Receivable	312,134.98	
040120	Interest Receivable	3,163.93	
068000	Due from Land Bank	63,916.22	
088000	Forfeiture Certificates	19,904.63	
222000	ROD Redemption		10,987.21
225500	Foreclosure Recording Fees	696.00	
257000	Accrued Payroll Costs		
299990	Accounts Payable Control		-
395000	Retained Earnings		2,065,919.93
400000	Revenue		-
	 Expenditures	 <u>620,248.19</u>	 <u>1,500,218.36</u>
		<u>3,577,125.50</u>	<u>3,577,125.50</u>

REVENUE & EXPENDITURES

401200	Revenue Control		-
447000	Interest Taxes		1,036,045.93
610000	Administration Fee		111,888.43
639000	Title search fees		165,924.55
639001	Publication Fee		43,210.14
639002	Site Visit fees		57,045.13
639003	Legal Service Fee		41,489.09
641500	Pre-Forfeitures		13,599.57
665000	Interest on Investments		10,703.98
678200	Reimburse Salaries		20,311.54
700000	Salaries	39,339.35	
705000	Salaries-Temp	1,484.70	
726010	Supplies	60,994.99	
804000	Title Search Contractor	3,700.00	
804003	Forf Supplies	1,926.23	
814060	Legal Services	8,513.61	
815000	Memberships	516.50	
818000	Contractual Services	39,518.25	
818200	Financial Consultant	-	
861000	Travel Expense-Local	145.41	
861100	Travel Expense-Instate	903.10	
890080	Tax Admin Charges to F516	51,948.55	
899000	Land Bank	400,000.00	
930000	Foreclosed Prop Main	-	
995000	Debt Interest	1,257.50	
996000	Debt Service Charge	-	
999517	Transfer out for F517	10,000.00	
		<u>620,248.19</u>	<u>1,500,218.36</u>

100% Tax Payment Fund - 2012
522-25500
December 31, 2013

BALANCE SHEET	DR	CR
001000 Cash Account	\$ 1,909,132.96	
026000 Accounts Receivable	8,825,424.87	0.00
040120 Interest Receivable	2,990.64	
068000 Due from Land Bank	17,613.09	
088000 Forfeiture Recording Fee	0.00	
123000 Prepaid Expense	0.00	
207000 Notes Payable		9,800,000.00
222000 Forf Redempt Cert Fee	0.00	
225500 Foreclosure Recording Fee	0.00	
299990 Accounts Payable Control		
305000 Interest Payable		13,554.89
395000 Retained Earnings		0.00
400000 Revenue		1,036,911.63
Expenditures	95,304.96	
	<u>\$10,850,466.52</u>	<u>\$10,850,466.52</u>

REVENUE & EXPENDITURES

401208 Revenue Control		0.00
447000 Interest Taxes		550,921.50
610000 Administration Fee		459,073.97
639000 Title Search Fee		0.00
639001 Publication Fee		0.00
639002 Site Visit Fee		0.00
641500 Pre-Forfeitures		18,086.76
665000 Interest on Investments		8,829.40
678200 Reimburse Salaries		0.00
726010 Supplies		
814060 Legal Services	1,460.00	
818000 Contractual Services	265.18	
818200 Financial Consultant	44,569.24	
890080 Tax Admin Charges	21,274.49	
995000 Debt Interest	26,818.12	
996000 Debt Service Charge	125.00	
998500 Negative Cash Expen	792.93	
	<u>\$ 95,304.96</u>	<u>\$ 1,036,911.63</u>

100% Tax Payment Fund - 2013
523-25500
December 31, 2013

BALANCE SHEET	DR	CR
001000 Cash Account	\$ (72,911.61)	
026000 Accounts Receivable	73,695.76	
040120 Interest Receivable	\$ (36.00)	
088000 Forf. Cert. Fee	0.00	\$ -
222000 Red.Cert. Fee		0.00
225000 Forcl. Rec Fee	0.00	
299990 Accounts Payable Control		
305000 Interest payable		
395000 Retained Earnings		0.00
395000 Retained Earnings-Forf.		0.00
400000 Revenue		1,052.68
700000 Expenditures	304.53	
	\$ 1,052.68	\$ 1,052.68

REVENUE & EXPENDITURES

401205 Revenue Control		\$ -
447000 Interest Taxes		1,052.68
610000 Administration Fee	164.27	0.00
639000 Title Search Fee		0.00
639001 Publication Fee		0.00
639002 Legal/Site Visit Fee		0.00
641500 Pre Forfeiture Mailing Fees		0.00
998500 Negative Cash Expense	140.26	
999900 Transfer to General Fund	0.00	
	\$ 304.53	\$ 1,052.68

Using the F523 to temporarily hold the MI Step Forward funds to be forwarded to the Local Units for the 2013 Summer tax bills