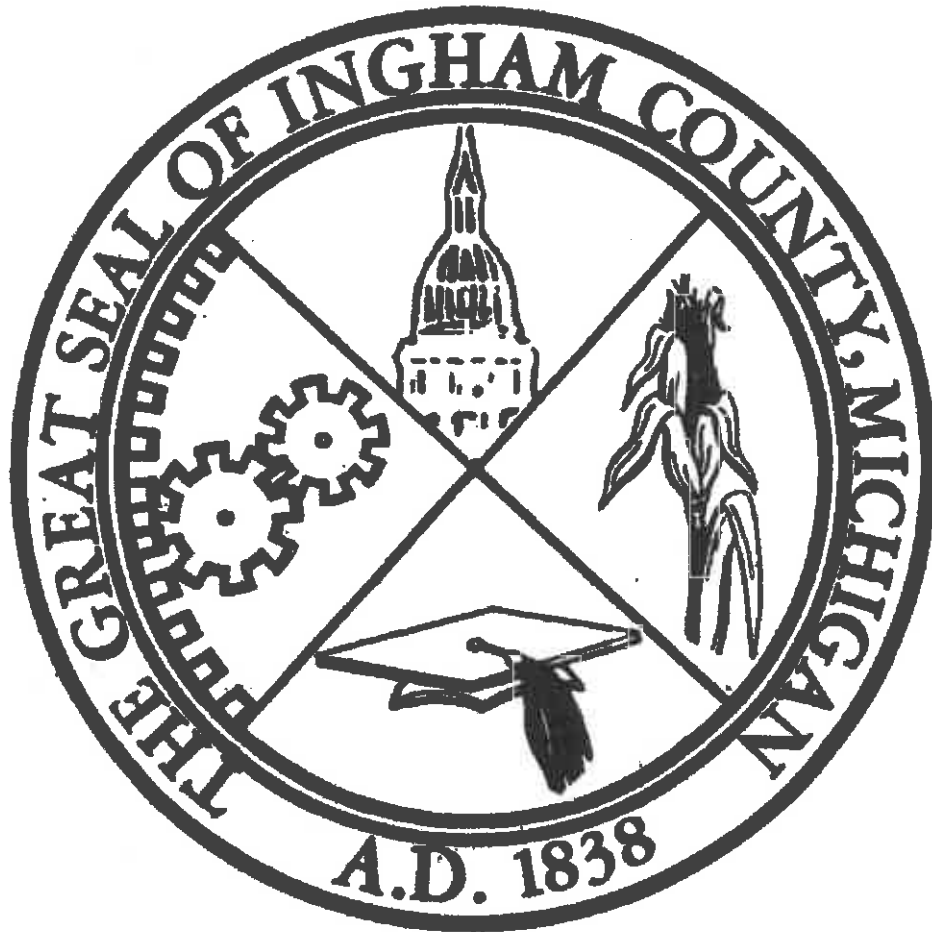


**2009 ANNUAL REPORT OF THE  
INGHAM COUNTY TREASURER**



**Eric A. Schertzing – Treasurer**  
John C. Schlinker – Chief Deputy Treasurer

Joe Reeves  
Karen Conroy  
Amy Harmer  
Joe Bonsall  
Carol Ross  
Debbie Mollsen  
Vicki Murdock  
Stacey Fedewa

**ERIC A. SCHERTZING**

Ingham County Treasurer

[www.ingham.org](http://www.ingham.org)  
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**John C. Schlinker**  
Chief Deputy Treasurer

Ingham County Courthouse  
P.O. Box 215  
Mason, MI 48854-0215  
(517) 676-7220

Veterans Memorial Courthouse  
313 W. Kalamazoo Street  
Lansing, MI 48933  
(517) 483-6515

To: The Honorable Board of Commissioners

I take pleasure in submitting this report of 2009 cash receipts and disbursements posted from records on file in the County Treasurer's office during the fiscal year dated January 1 to December 31, 2009.

Control totals of revenues and disbursements of the several departments which forward cash to the Treasurer are shown in this report. Detail of these revenues and disbursements are shown in the general ledger and the annual reports of the respective departments.

A short discussion regarding the investment of monies held by the Treasurer is also included.

Respectfully submitted,

Eric A. Schertzing  
Ingham County Treasurer

NOTE: The year-end figures contained in this report are unaudited.

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**County of Ingham**  
**Monthly Statement and Trial Balance**  
**For Year Ending December 31, 2009**

<b>Fund</b>	<b>Balance</b>
<b>CASH &amp; MONEY MARKETS:</b>	
Ambassador Money Market	\$4,407,837.33
Comerica Bank Money Market	4,853,520.55
Dart Bank Cash	6,683.11
National City Bank Cash	3,653,962.71
<b>CERTIFICATES OF DEPOSIT:</b>	
Bank of America CD	250,000.00
Capitol National Bank CD	0.00
Charter One Bank CD	3,700,000.00
Citizens (Republic) Bank CD	250,000.00
Dart Bank CD	4,002,773.88
Fifth Third Bank CD	2,000,000.00
Flagstar Bank	1,754,429.72
Independent Bank CD	5,005,021.85
Mason State Bank CD	4,500,000.00
Mercantile Bank CD	5,002,686.19
Michigan State University FCU	8,424,206.87
NuUnion Credit Union	4,007,663.10
Summit Bank CD	150,000.00
Union Bank CD	250,000.00
Wolverine Bank CD	500,075.34
<b>FEDERAL AGENCY SECURITIES:</b>	
Federal Farm Credit Bank	2,000,000.00
Federal Home Loan Bank	11,000,000.00
Federal Home Loan Mortgage Corporation	8,494,536.00
Federal National Mortgage Association	10,000,000.00
<b>COMMERCIAL PAPER:</b>	
Eaton County Muni Bonds	1,110,721.33
Prudential	1,994,713.33
<b>SUB TOTAL:</b>	<b>\$90,318,831.31</b>
<b>UNPOOLED CASH - ROAD COMMISSION:</b>	
	93,424,265.97
Ambassador Money Market	\$44,071.78
MSUFCU	26,209.07
National City Cash	1,286,220.44
<b>SUB TOTAL:</b>	<b>\$1,356,501.29</b>

**Monthly Statement and Trial Balance – Continued**

<b>Fund</b>	<b>Balance</b>
<b>UNPOOLED CASH - NATIONAL CITY SAVINGS:</b>	
AP Debit	\$10,000.00
314 CMH/Jail/CTHSQ98	22,832.19
352 2005 BA Refunding	6,591.49
369 Grady Porter Renovation	700.31
397 Jail Renovation 03	2,526.05
550 Alaiedon Sewer 342	4,835.66
551 Williamston 342	302.04
552 Sanitary Sewer Leslie	721.52
553 Sanitary Sewer 3 & 4	25,647.36
554 Water Supply #2	2,533.60
856 Diehl Consolidated	462,608.78
857 Stoner Clement	183,204.22
858 Cook & Thorburn	86,027.89
864 Briarwood	522,684.61
866 Groesbeck Park	313,000.90
872 Webberville #2	81,295.81
874 Tollgate	72,864.43
875 Tobias Linn	303,790.36
968 Kalamink Creek	55,525.49
969 Auctioneer	117,027.79
976 Towar Snell	59,885.94
977 Towar Garden	354,392.68
<b>SUB TOTAL:</b>	<b>\$2,688,999.12</b>
<b>IMPREST CASH - POOLED</b>	<b>101,350.00</b>
<b>GRAND TOTAL:</b>	<b><u>\$94,465,681.72</u></b>

**County of Ingham  
Cash Balances by Fund  
For Year Ending December 31, 2009**

<b>Fund</b>	<b>Balance</b>
<b>POOLED FUNDS</b>	
008 Economic Development	\$2,933.22
101 General Fund	\$24,430,524.78
102 Travel Advance	(\$2,324.47)
103 Minimum Security Jail	\$140,107.48
208 County Park Fund	\$302,607.98
211 Family Counseling Program	\$15,693.27
215 FOC Service Fund	(\$595,900.28)
221 County Health Fund	(\$4,121,476.95)
230 Hotel/Motel Accommodation Tax	\$267,616.32
232 Farmland Preservation Millage	\$1,060,407.63
234 Veterans Millage	\$63,790.68
242 Ingham County Brownfield - Land Bank	\$877,660.46
243 Ingham County Brownfield Authority	\$6,777.51
245 Maintenance and Improvements	\$3,463,111.42
250 Circuit Court Mediation Improvements	\$0.00
252 Work Study Program	(\$2,961.60)
25501 100% Tax Payment-2001	\$241,131.70
256 ROD Automation	\$1,163,512.96
25600 100% Tax Payment-2000	\$0.00
25601 Delinquent Tax Administration	\$502,554.75
25602 100% Tax Payment-2002	\$0.00
25603 100% Tax Payment-2003	\$1,763,720.66
25604 100% Tax Payment-2004	\$263,991.84
25605 100% Tax Payment-2005	\$330,729.41
25606 100% Tax Payment-2006	\$189,330.58
25607 100% Tax Payment-2007	\$434,428.39
25608 100% Tax Payment-2008	\$2,562,056.95
25609 100% Tax Payment-2009	(\$156,191.83)
25697 100% Tax Payment-1997	\$0.00
25698 100% Tax Payment-1998	\$0.00
25699 100% Tax Payment-1999	\$0.00
257 Budget Stabilization	\$10,562,365.00
258 Zoo	\$2,580,246.82
261 911 Service	\$5,721,956.11
263 Local Correction Officer Training	\$331,414.09
264 Juvenile Justice	\$4,937,143.95
265 FOC Employment Program	\$92,386.94
266 Anti-Drug Abuse Grant	\$46,051.37
267 Community Corrections	\$56,927.88
269 Law Library Fund	\$12,485.55
285 MI Justice Training Grant	\$28,117.76
286 Federal Block Grant	\$4,744.68
288 Social Child Care	(\$650,481.52)
290 Social Services	\$86,409.80
292 Child Care Probate Court	(\$2,709,026.90)
294 Veterans Trust	\$1,695.59
296 County Transportation System	\$2,081,722.95

**Fund****Balance****POOLED FUNDS CONT'D**

298	DSS State Grants	(\$255,677.14)
314	CMH/Jail/Cthsq Refunding	\$15,735.86
352	2005 BA Refunding	\$103,290.50
369	Grady Porter	\$71.63
397	Jail Renovation '03	\$530.58
401	Capital Projects	\$21,695.90
450	C.I.P. Parks	\$931,283.99
502	Historical Marker	\$0.00
508	County Parks Enterprise	\$294,547.81
512	I.C.M.C.F Enterprise	\$14,123,072.53
517	Tax Foreclosure	\$203,224.91
518	PA105 Homestead Denials	\$48,408.62
535	Housing Commission	(\$74,387.47)
550	Alaiedon Sewage Disposal	\$377.98
551	Williamston 342-Tobias	\$220.51
552	Sanitary Sewer Leslie	\$209.71
553	Sanitary Sewer 3&4 Refunding	\$498.07
554	Water Supply #2	\$255.29
561	Fair Board	\$7,151.24
569	VMC Operating	\$62,690.13
595	Inmate Stores	\$249,711.69
599	Hartzog History	\$5,952.55
631	Human Services Operating	\$356,150.62
636	Data Processing	\$752,142.90
639	Drain Equipment Revolving	\$231,047.33
645	Inter-Gov't Service	\$88,050.27
664	Office Equipment Pool	\$1,230,463.75
667	Insurance	(\$144,054.03)
671	Utilities Revolving	\$8,015.54
675	Telephone	\$284,824.59
677	Workers Compensation	\$1,620,288.80
681	Employee Benefit	\$2,175,458.17
701	Trust & Agency	\$2,918,757.74
702	Current Tax Collections	\$0.00
704	Undistributed Interest	\$0.00
721	Library Penal Fines	\$334,731.92
736	Employee Health	\$1,899,404.70
750	Payroll Suspense	\$618,772.14
794	Fair Board Trust	\$19,362.75
797	Donations	\$0.00
801	Regular Drains	\$579,926.99
802	Revolving Drains	\$1,424.39
804	Drain Maintenance	(\$29,135.31)
805	Drain GIS Study	\$151.19
808	Cook & Thorburn Construction	\$3.86

**Fund****Balance****POOLED FUNDS CONT'D**

843	Lake Lansing Construction	\$3,187.24
851	Regular Drain Debt	\$420,263.29
856	Diehl Consolidated Debt	\$8,083.92
857	Stoner/Clement Bridge Debt	\$9,913.55
858	Cook & Thorburn Debt	\$92,513.00
864	Briarwood Debt	\$19,213.33
866	Groesbeck Park Debt	\$3,298.26
872	Webberville #2 Debt	\$6,033.15
874	Tollgate Drain Debt	\$797.13
875	Tobias Linn Debt	\$85,228.16
901	Auctioneer Construction	\$49,680.91
902	Aurelius/Delhi Bridge Petition Construction	\$8,961.78
903	Alton/Washington Petition Construction	\$0.00
904	Briarwood Pond Petition Construction	\$231,608.33
906	County Farm Bridge #2 Petition Construction	\$13,875.16
907	Deer Creek/Holt Road Petition Construction	\$3,933.15
908	Deer Creek/Columbia Road Petition Construction	\$13,693.86
909	Foster/East Petition Construction	\$603.30
910	Groesbeck Park 2003 Petition Construction	\$1,712,289.64
912	Indian Lake/Maumee Bridge Petition Construcion	\$8,203.84
913	Williamston/Locke Petition Construction	\$31,567.24
914	Pine Lake Outlet Petition Construction	(\$15,783.00)
915	Pawlski Creek/Eifert Bridge Petition Construction	\$19,216.01
916	Towar Snell Petition Construction	\$37,266.66
917	Towar Garden Bridge Petition Construction	\$143,015.46
920	East Onondaga Construction	\$2,669.04
921	Hawley Shawnee Construction	\$51,889.98
923	Gilbert Petition Construction	\$858,703.56
924	Remy Chandler Petition Construction	\$97,738.20
926	County Line Petition Construction	\$71,000.81
928	Remy White Hills Construction	(\$32,092.99)
929	Cedar Lake Petition	\$516,055.00
930	Mud Lake Outlet	\$13,743.05
931	Burgess Drain	\$141,353.39
932	Blakslee Drain	(\$24,850.08)
933	Kalamink Drain	\$66,910.45
934	Monroe & Leach Drain	\$86,807.72
935	North Onondaga Drain	\$22,868.89
936	Webberville Drain	\$121,856.83
937	Webberville #2 Drain	\$127,015.89
968	Kalamink Creek Debt	(\$14,874.34)
969	Auctioneer Debt	\$38,054.20
970	Groesbeck Debt	\$127,273.47
973	Gilbert & West Drain	\$52,235.11
976	Towar Snell Debt	\$30,124.21
977	Towar Gardens Debt	\$19,991.41
979	Cedar Lake Debt	\$66,398.01

**TOTAL POOLED FUNDS CASH: \$90,420,181.31**

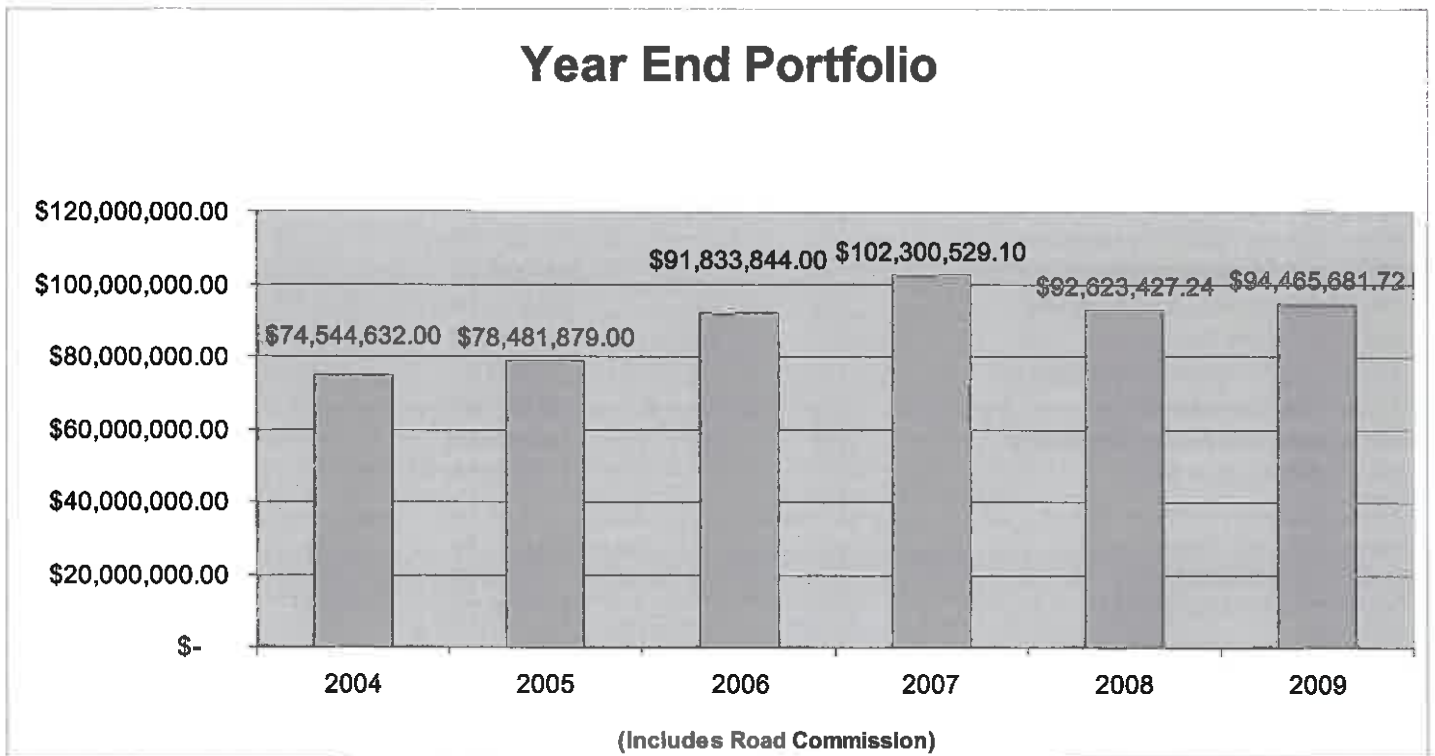


<b>Fund</b>	<b>Balance</b>
<b>NON-POOLED FUNDS (NAT CITY-PNC Bank)</b>	
<b>NON-POOLED FUNDS (NAT CITY)</b>	
201 County Road Commission	\$1,356,501.29
101 A/P Debit Account	\$10,000.00
314 CMH/Jail/Cths Refunding	22,832.19
352 2005 BA Refunding	6,591.49
369 Grady Porter Renovation	700.31
397 Jail Renovation '03	2,526.05
550 Alaiedon Sewage Disposal	4,835.66
551 Williamston 342	302.04
552 Sanitary Sewer Leslie	721.52
553 Sanitary Sewer 3 & 4	25,647.36
554 Water Supply #2	2,533.60
856 Diehl Consolidated	462,608.78
857 Stoner Clement	183,204.22
858 Cook Thorburn	86,027.89
864 Briarwood	522,684.61
866 Groesbeck Park	313,000.90
872 Webberville #2	81,295.81
874 Tollgate Drain	72,864.43
875 Tobias Linn Drain	303,790.36
968 Kalamink Creek	55,525.49
969 Auctioneer	117,027.79
976 Towar Snell	59,885.94
977 Towar Garden	354,392.68
<b>TOTAL NON-POOLED FUNDS CASH:</b>	<b>\$4,045,500.41</b>
<b>GRAND TOTAL - POOLED + NON-POOLED</b>	
<b>CASH:</b>	<b>\$94,465,681.72</b>

**Cash Revenue and Disbursement Control Totals**

<b>Balance as of January 1, 2009</b>	<b>\$ 93,623,427.24</b>
<b>Revenue:</b>	<b>317,900,258.02</b>
<b>Disbursements:</b>	<b><u>(317,058,003.54)</u></b>
<b>Cash Balance as of December 31, 2009</b>	<b>\$ 94,465,681.72</b>

## Investments

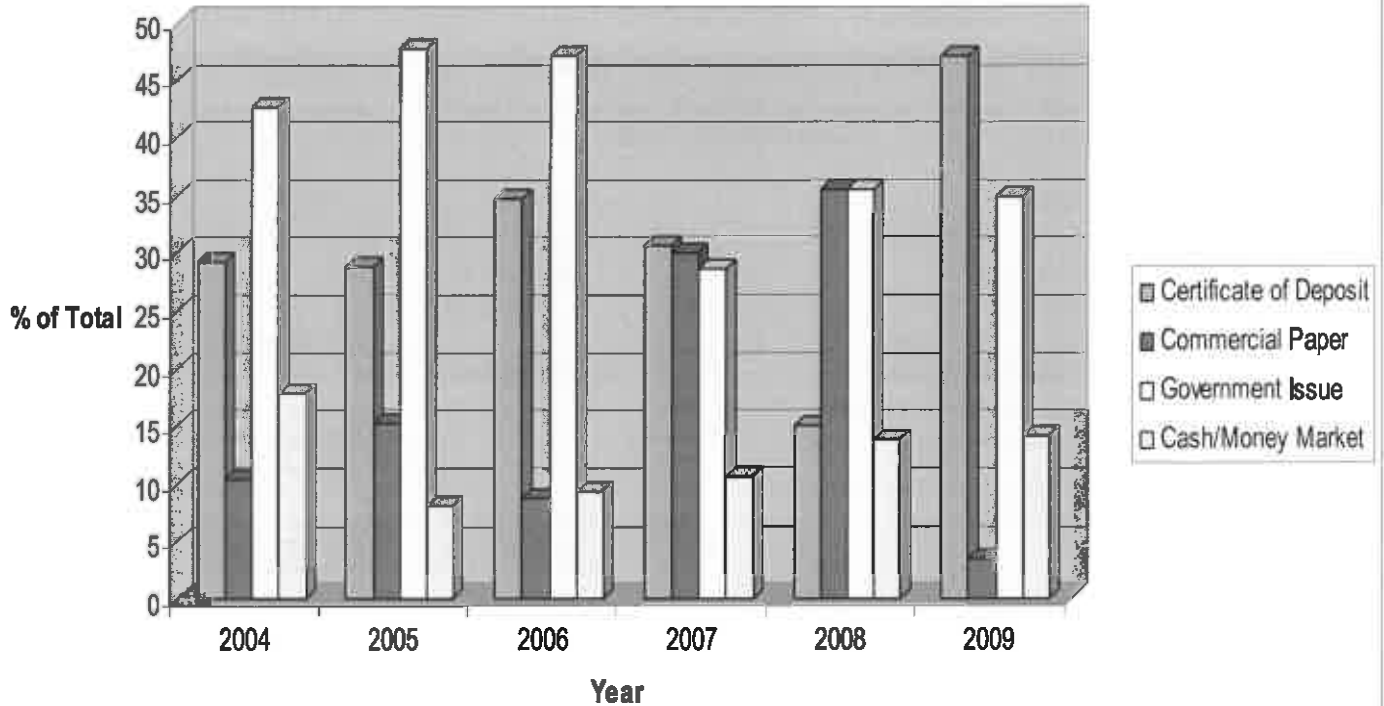


Investments are made by the Ingham County Treasurer in accordance with state law and the investment policy adopted by the Ingham County Board of Commissioners. Permissible investments include savings accounts and certificates of deposit of federally insured banks, savings and loans, and credit unions; direct obligations of the United States government and its agencies; banker's acceptances; commercial paper of major U.S. corporations; repurchase agreements; and mutual investment funds containing only instruments that could be held legally if purchased separately.

In order of importance, it is the Ingham County Treasurer's policy to invest for safety of the principal, to maintain liquidity, and to maximize interest earned. Because only a small portion of the County's portfolio can be covered by FDIC insurance, it is essential to continually evaluate the quality of the instruments purchased and the financial stability of the banks and other financial institutions with which investments are placed.

Types of investments vary throughout the year depending on the County's cash flow requirements and the condition of the financial market. Accordingly, the Treasurer adjusted the investment strategy as illustrated below:

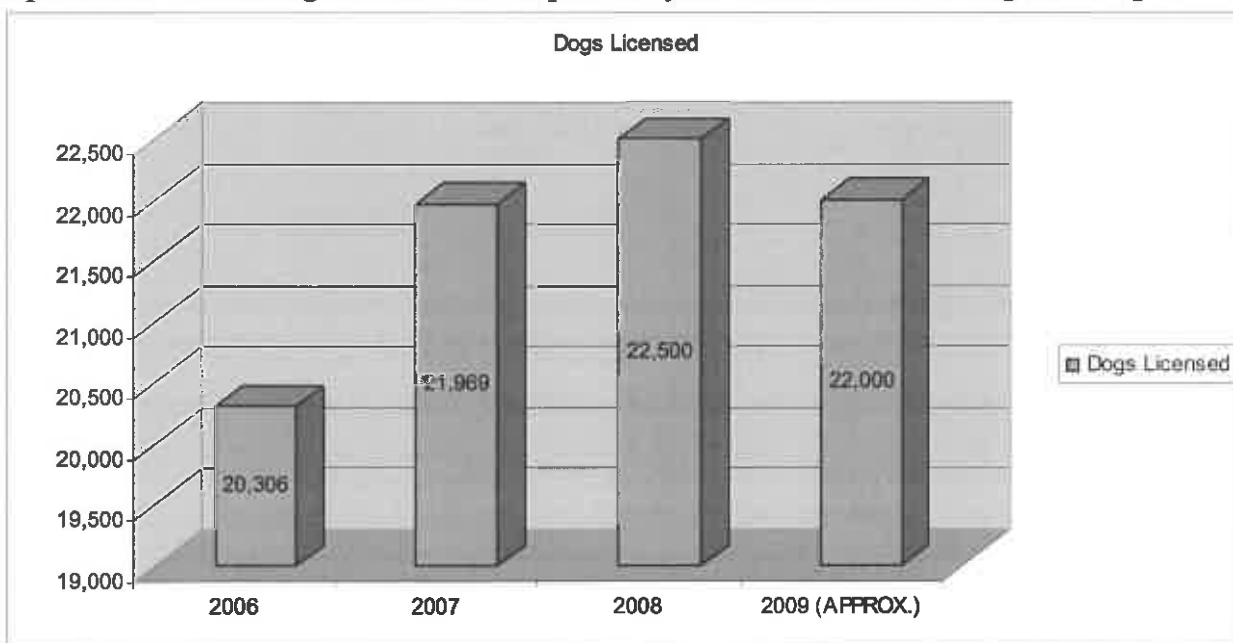
## Investment Portfolio Diversification



The federal funds rate began the year at 5.25 % and ended the year at 4.25%, as the Federal Reserve tried to stimulate the U.S. economy. Maturities remained both short and extended in a barbell investment strategy utilizing commercial paper and callable government agencies. It should be noted that each one quarter point (.25%) reduction in the federal funds rate equates to approximately \$250,000.00 in annual reductions to the pooled funds annual interest revenue.

### Dog Licensing

As a result of an increased licensure enforcement effort by the animal control department, the county has experienced a continuing increase over the past few years in the numbers of dog licenses purchased and renewed.



**100% Tax Payment Fund - Admin**  
**516-25601**  
**December 31, 2009**

<b>BALANCE SHEET</b>		<u>DR</u>	<u>CR</u>
001000	Cash Account	502,554.75	
144000	Office Equipment	30,892.79	
145000	Office Equip-Deprec		186,020.68
146000	Computer Equipment	163,063.13	
299990	Accounts Payable Control		
395000	Retained Earnings		585,058.18
400000	Revenue		85,007.00
700000	Expenditures	159,575.19	
		<u>856,085.86</u>	<u>856,085.86</u>

**REVENUE & EXPENDITURES**

607000	Administration Charges		73,144.54
665000	Interest on Investments		11,862.46
726010	Supplies	1,873.17	
735000	Controlled Cap Item	0.00	
814060	Legal	0.00	
815000	Membership/Subscriptions	3,121.98	
818000	Contractual Services	26,936.64	
818200	Financial Consultant	31,619.16	
861000	Travel-Local	796.10	
861100	Travel-Instate	6,272.98	
861110	Travel-Outstate	4,955.16	
967125	Allen Neighborhood	5,000.00	
967295	Greater Lansing Coalition	55,000.00	
967480	Legal Aid of S C Michigan	10,000.00	
967780	Capital Area United Way	14,000.00	
997050	Underwriters Discount	0.00	
		<u>159,575.19</u>	<u>85,007.00</u>

**100% Tax Payment Fund - 2001**  
**516-25501**  
**December 31, 2009**

	<b>BALANCE SHEET</b>	<b>DR</b>	<b>CR</b>
001000	Cash Account	\$ 241,131.70	
026010	Accounts Receivable	260.40	
040120	Interest Receivable		
068000	Due from Land Bank	15,256.16	
088010	Forf.Cert.Fee		\$ 431.00
222010	Red.Cert. Fee		180.00
299990	AP Control		
395000	Retained Earnings		243,334.80
400000	Revenue		12,702.46
700000	Expenditures	0.00	
		\$ 256,648.26	\$ 256,648.26

**REVENUE & EXPENDITURES**

401203	Revenue Control		\$ -
447000	Interest Taxes		7,952.03
610000	Administration Fee		334.46
639002	Site Visit Fee		0.00
641500	Pre-Forfeiture Mailing Fee		30.00
665000	Interest on Investments		4,385.97
641500	Pre-Forfeiture Mailing Fee		0.00
890080	Administration Charges	0.00	\$ 12,702.46

Nov-05	\$1,000,000.00	Transferred to Ingham County General Fund
Nov-04	880,000.00	Transferred to Ingham County General Fund

**100% Tax Payment Fund - 2003  
516-25603  
December 31, 2009**

<b>BALANCE SHEET</b>		<u>DR</u>	<u>CR</u>
001000	Cash Account	1,717,258.95	
001000	Cash Account-LB	46,461.71	
026030	Accounts Receivable	832.59	
040120	Interest Receivable		
068000	Due from Land Bank	14,349.85	
088030	Forf. Cert. Fee	0.00	
222003	Red.Cert. Fee		7,294.69
225003	Forcl. Rec Fee	0.00	
299990	Accounts Payable Control		
305000	Interest payable		
395000	Retained Earnings		1,353,452.29
395000	Retained Earnings-Forf.		107,241.74
400000	Revenue		310,914.38
700000	Expenditures	0.00	
		<u>\$ 1,778,903.10</u>	<u>\$1,778,903.10</u>

**REVENUE & EXPENDITURES**

401205	Revenue Control		\$ -
447000	Interest Taxes		266,787.54
610000	Administration Fee		16,657.48
639000	Title Seach Fee		72.92
639001	Publication Fee		100.00
639002	Legal/Site Visit Fee		70.00
641500	PreForfeiture Mailing Fees		0.00
665000	Interest on Investments		27,226.44
		<u>\$ -</u>	<u>\$ 310,914.38</u>

Nov-06                                    \$875,000.00      Transferred to Ingham County General Fund

**100% Tax Payment Fund - 2004**  
**516-25604**  
**December 31, 2009**

<b>BALANCE SHEET</b>	<b>DR</b>	<b>CR</b>
001000 Cash Account	\$ 263,991.84	
026040 Accounts Receivable	5,733.75	
068000 Due from Land Bank	16,375.70	
088040 Forf. Cert. Fee	0.00	10.00
222004 Red.Cert. Fee		630.00
225004 Fore. Recd Fee		150.00
395000 Retained Earnings		194,595.11
400000 Revenue	0.00	90,716.18
700000 Expenditures	0.00	
	\$ 286,101.29	\$ 286,101.29

**REVENUE & EXPENDITURES**

401206 Revenue Control		0.00
447000 Interest Taxes		80,368.73
610000 Administration Fee		6,808.97
639000 Title Search Fees		175.00
639001 Publication Fee		550.00
639002 Site Visit Fees		270.00
641500 Pre Forf Mailing Notice		60.00
665000 Interest on Investments		2,483.48
814060 Legal/Site Visit Fee	0.00	
999900 Transfer to Gen Fund		
	\$ -	\$ 90,716.18

Dec-07                      \$2,025,000.00      Transferred to Ingham County General Fund

**100% Tax Payment Fund - 2005**

**516-25605**

**December 31, 2009**

<b>BALANCE SHEET</b>		<u>DR</u>	<u>CR</u>
001000	Cash Account	\$ 330,729.41	
026050	Accounts Receivable	13,790.36	
040120	Interest Receivable		
680000	Due from Land Bank	59,357.97	
088050	Forfeiture Recording Fee	0.00	
201000	Vouchers Payable		
222005	Red Cert Fee		\$ 37.79
225005	Foreclosure Rec Fee		\$ 222.00
299990	Revenue Control		
395000	Retained Earnings		177,437.53
400000	Revenue		239,073.57
700000	Expenditures	12,893.15	
		<u>\$ 416,770.89</u>	<u>\$ 416,770.89</u>

**REVENUE & EXPENDITURES**

401207	Revenue Control		432.60
447000	Interest Taxes		199,483.43
610000	Administration Fee		19,502.80
639000	Title Search Fee		9,900.00
639001	Publication Fee		2,800.00
639002	Site Visit Fee		3,010.00
641500	Pre-Forfeiture		836.19
665000	Interest on Investments		3108.55
678200	Reimburse-Salaries		0.00
700000	Salary	\$	-
726010	Supplies		0
804000	Title Search Contractor	0.00	
804003	Forefeiture Supplies	0.00	
804004	Foreclosure Visits	0.00	
804005	Publication Expense	0.00	
814060	Legal Services	8,820.00	
818000	Contractual Services	0.00	
861100	Trvl Prof Develop-Instate	0.00	
861110	Trvl Prof Develop-Outstate	0.00	
915050	Liability Insurance Premium	0.00	
995000	Debt Interest	0.00	
998500	Neg Cash Balance	4,073.15	
999517	Trans to F517	0.00	
999900	Transfer to Gen Fund	0.00	
		<u>\$ 12,893.15</u>	<u>\$ 239,073.57</u>

12/31/2008 \$2,200,000 transferred to General Fund



**100% Tax Payment Fund - 2006**

**516-25606**

**December 31, 2009**

<b>BALANCE SHEET</b>		<u>DR</u>	<u>CR</u>
001000	Cash Account	\$ 189,330.58	
026060	Accounts Receivable	211,707.98	
068000	Due from Land Bank	130,722.95	
088060	Forfeiture Recording Fee	1,669.00	
123000	Prepaid Expense		
207000	Notes Payable		0.00
222006	Forf Redempt Cert Fee	947.00	
225006	Foreclosure Recording Fee	738.00	
299990	Accounts Payable Control		
395000	Retained Earnings		2,297,414.86
400000	Revenue		960,713.01
	Expenditures	2,723,012.36	
		<u>\$ 3,258,127.87</u>	<u>\$ 3,258,127.87</u>

**REVENUE & EXPENDITURES**

401208	Revenue Control		9,079.02
447000	Interest Taxes		659,303.32
610000	Administration Fee		76,475.33
639000	Title Search Fee		94,880.03
639001	Publication Fee		28,310.58
639002	Site Visit Fee		47,378.00
641500	Pre-Forfeiture		7,935.82
665000	Interest on Investments		23,589.34
678200	Reimburse Salaries		13,761.57
700000	Salaries	\$ 50,079.38	
705000	Salaries-Temp	\$ 4,345.25	
726010	Supplies	34,589.92	
804000	Titles Search Contractor	2,545.00	
804003	Forfeiture Supplies	0.00	
804004	Forfeiture Site Visits	66,166.91	
804005	Publication Expense	677.37	
814060	Legal Services	17,664.83	
818000	Contractual Services	3,237.40	
861000	Local	209.83	
861100	Travel	0.00	
899000	Land Bank	250,000.00	
930000	Foreclose Prop Maint Exp	18,496.47	
967295	Greater Lansing	15,000.00	
998500	Neg Cash-Interest	0.00	
999517	Trans to F517	10,000.00	
999900	Trans to F101	2,250,000.00	
		<u>\$ 2,723,012.36</u>	<u>\$ 960,713.01</u>

\$2,250,000 transferred to General Fund 12/09

**100% Tax Payment Fund - 2007**

**516-25607**

**December 31, 2009**

<b>BALANCE SHEET</b>		<u>DR</u>	<u>CR</u>
001000	Cash Account	\$ 434,428.39	
026070	Accounts Receivable	3,590,078.74	
068000	Due from Land Bank	136,819.94	
088070	Forfeiture Recording Fees	13,889.00	
123000	Prepaid Expense	11,549.56	
207000	Notes Payable		1,700,000.00
222007	Forf Redempt Cert Fee	4,362.00	
257000	Accrued Payroll		
299990	Accounts Payable Control		
395000	Retained Earnings		987,910.63
400000	Revenue		2,059,372.50
	Expenditures	556,155.50	
		<u>\$ 4,747,283.13</u>	<u>\$ 4,747,283.13</u>

**REVENUE & EXPENDITURES**

401209	Revenue Control		(3,790.70)
447000	Interest Taxes		1,349,901.33
610000	Administration Fee		296,929.03
639000	Title Search		221,213.08
639001	Publication Fee		7,560.00
639002	Site Visit Fee		66,094.35
641500	Pre-Forfeiture		43,433.36
665000	Interest on Investments		19,116.89
678200	Reimburse Salaries		58,915.16
700000	Salaries	225,356.04	
705000	Salaries-Temp	10,367.50	
726010	Supplies	26,533.27	
804000	Title Search Contractor	96,275.00	
804003	Forfeiture Supplies	2,038.90	
804005	Publication Expense	8,461.50	
814060	Legal Services	26,845.59	
818000	Contractual Services	8,833.17	
861000	Travel Expense-Local	744.21	
861100	Travel Expense-In State	439.90	
967480	Legal Aid	10,000.00	
995000	Debt Interest	88,612.65	
996000	Debt Service Charge	792.50	
998500	Negative Cash Interest	855.27	
999517	Transfer to 517	50,000.00	
		<u>\$ 556,155.50</u>	<u>\$ 2,059,372.50</u>

**100% Tax Payment Fund - 2008**  
**516-25608**  
**December 31, 2009**

<b>BALANCE SHEET</b>	<u>DR</u>	<u>CR</u>
001000 Cash Account	\$ 2,562,056.95	
026080 Accounts Receivable	12,629,593.97	
068000 Due from Land Bank	81,265.44	
207000 Notes Payable		14,000,000.00
299990 Accounts Payable Control		
395000 Retained Earnings		633.78
400000 Revenue		0.00
Expenditures	168,614.78	1,440,897.36
	<u>\$15,441,531.14</u>	<u>\$15,441,531.14</u>

**REVENUE & EXPENDITURES**

401209 Revenue Control		(479.90)
447000 Interest Taxes		700,305.24
610000 Administration Fee		551,795.67
641500 Pre-Forefeiture		21,183.52
665000 Interest on Investments		168,092.83
818200 Financial Consultant	14,000.00	
995000 Debt Interest	152,250.00	
996000 Debt Service Charge	250.00	
998500 Negative Cash Interest	2,114.78	
	<u>\$ 168,614.78</u>	<u>\$ 1,440,897.36</u>

**100% Tax Payment Fund - 2009**  
**516-25609**  
**December 31, 2009**

<b>BALANCE SHEET</b>	<b>DR</b>	<b>CR</b>
001000 Cash Account	\$ (156,191.83)	
026080 Accounts Receivable	156,448.39	
068000 Due from Land Bank	0.00	
207000 Notes Payable		0.00
299990 Accounts Payable Control		
395000 Retained Earnings		0.00
400000 Revenue		0.00
Expenditures	769.12	1,025.68
	\$ 1,025.68	\$ 1,025.68

<b>REVENUE &amp; EXPENDITURES</b>		
401209 Revenue Control		0.00
447000 Interest Taxes		951.33
610000 Administration Fee		0.00
641500 Pre-Forefeiture		0.00
665000 Interest on Investments		74.35
818200 Financial Consultant	0.00	
995000 Debt Interest		
996000 Debt Service Charge	0.00	
998500 Negative Cash Interest	769.12	
	\$ 769.12	\$ 1,025.68

**Tax Foreclosure Fund  
517-25409 Fund  
December 31, 2009**

<b>BALANCE SHEET</b>		<b>DR</b>	<b>CR</b>
001000	Cash Account	\$120,113.74	
001000	Cash Account-2009 Transfer	\$39,086.97	
001000	Cash Account-2010 Transfer	\$3,923.83	
001000	Cash Account-2011 Transfer	\$40,100.37	
040120	Interest Receivable	538.11	
088070	Recording Fees		44.00
366000	Revenue Control		
366500	Expenditure Control		
395000	Retained Earnings		\$100,186.45
400000	Revenue		145,734.30
700000	Expenditure	42,201.73	
		\$245,964.75	\$245,964.75

**REVENUE & EXPENDITURES**

642500	Sale Proceeds		82,302.10
665000	Interest Revenue		3,432.20
699517	Funds Transfer From 25606		10,000.00
699517	Funds Transfer From 25607		50,000.00
818172	Site Prep-Fees		0.00
818178	Auction Expenses	6,915.91	0.00
957140	Property Tax Expense	35,285.82	
957200	Settlements	0.00	
999917	Funds Transfer Out		
		42,201.73	\$145,734.30

\$44,120.00 to be disclosed to BOC June  
2009

2007 Foreclosures-Net	\$39,086.97	transfer to GF
2008 Foreclosures-Net	3,923.83	transfer to GF
2009 Foreclosures-Net	40,100.37	transfer to GF

**PA105 Homestead Denials  
518-25606  
December 31, 2009**

BALANCE SHEET		<u>DR</u>	<u>CR</u>
001000	Cash Account	48,408.62	
400000	Accounts Receivable		99.36
040120	Interest Receivable	155.65	
395000	Retained Earnings - 2005 (25605)		8,868.38
395000	Retained Earnings - 2006 (25606)		6,140.06
395000	Retained Earnings - 2007 (25607)		10,010.13
395000	Retained Earnings - 2008 -(25608)		18,560.09
	Expenditures	9,203.38	
	Revenues		14,089.63
		<u>\$ 57,767.65</u>	<u>\$ 57,767.65</u>
25607- 447000	Interest-Taxes		830.33
25608- 447000	Interest-Taxes		8,900.70
25609- 447000	Interest-Taxes		3,672.69
665000	Interest-Revenue	\$ -	685.91
700000	Expenditures		
726010	Supplies	\$ -	
818000	Contractual Services	\$ 335.00	
861100	Trvl Prof Develop-Instate		
999990	Transfer to General Fund	8,868.38	
		<u>9,203.38</u>	<u>14,089.63</u>

**BOND INDEBTEDNESS**  
**As of December 31, 2009**

**Building Authority Projects**

Jail Renovation 03	\$1,795,000.00
Grady Porter Renovation	\$7,970,000.00
JBA Consolidated Courts 2005 Refunding	\$625,000.00
Community Mental Health/Jail/Courthouse Square II Refunding/2005	\$410,000.00
2005 BA Refunding Bonds	\$8,140,000.00
VMC 2005 Refunding	<u>\$8,740,000.00</u>
<b>Total</b>	<b>\$27,680,000.00</b>

**Public Works**

Leslie City Water Supply	<u>\$155,000.00</u>
<b>Total</b>	<b>\$155,000.00</b>

**Drain Office Contracts**

Alaiedon Sewage Disposal	\$1,260,000.00
Williamston 342	\$1,200,000.00
Water Supply System #2	\$210,000.00
Sanitary Sewer #3 & #4 Refunding	<u>\$2,160,000.00</u>
<b>Total</b>	<b>\$4,830,000.00</b>

**Bonded Drains**

Briarwood Drain	\$2,060,000.00
Tobias Linn Drain	\$1,365,000.00
Tollgate Drain	\$1,975,000.00
Webberville #2	\$150,000.00
Groesbeck Park	\$1,500,000.00
Diehl Consolidated	\$1,750,000.00
Stoner - Clement	\$545,000.00
Cook & Thorburn	\$560,000.00
Kalamink Creek	\$565,000.00
Auctioneer Drain-Webberville	\$1,620,000.00
Towar Snell	\$1,710,000.00
Towar Gardens & Branches	\$6,635,000.00
Gilbert & West	<u>\$2,700,000.00</u>
<b>Total</b>	<b>\$23,135,000.00</b>

**Bonded Debts**

Land Bank Brownfield Issue	<u>\$1,825,000.00</u>
<b>Total</b>	<b>\$1,825,000.00</b>

**Total Bond Indebtedness**

**\$57,625,000.00**

**NOTES PAYABLE**

**As of December 31, 2009**

**Installment Purchase Agreement**

Energy Efficiency Project	\$864,444.82
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**Delinquent Tax Revolving Note**

100% 2008 Tax Payment Notes - Series 2009	\$14,000,000.00
100% 2007 Tax Payment Notes - Series 2008	\$1,700,000.00

**Drain Notes Payable**

851 Drain Notes (more than 1 year)	\$2,362,573.55
801 Drain Notes (less than 1 year)	\$8,618,360.00
Petition Drains VA06-5, VA05-1, VA07-3, VA07-4	<u>\$1,565,150.00</u>

<b>Total Drain Notes Payable</b>	<b>\$12,546,083.55</b>
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<b>Total Notes Payable</b>	<b>\$29,110,528.37</b>
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