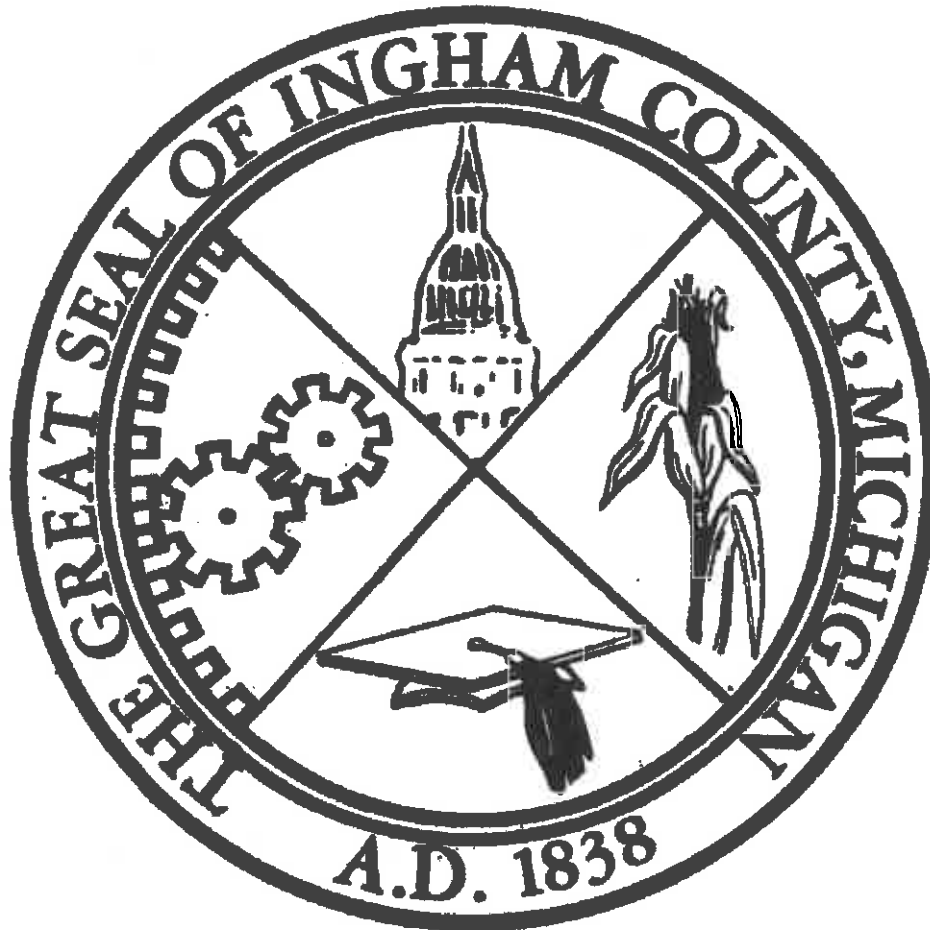


**2010 ANNUAL REPORT OF THE
INGHAM COUNTY TREASURER**



Eric A. Schertzing – Treasurer
John C. Schlinker – Chief Deputy Treasurer

Joe Reeves
Karen Conroy
Amy Harmer
Joseph Bonsall
Carol Ross
Debbie Lee
Vicki Murdock
Stacey Fedewa
Dawn VanHalst

ERIC A. SCHERTZING

Ingham County Treasurer

www.ingham.org
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John C. Schlinker
Chief Deputy Treasurer

Ingham County Courthouse
P.O. Box 215
Mason, MI 48854-0215
(517) 676-7220

Veterans Memorial Courthouse
313 W. Kalamazoo Street
Lansing, MI 48933
(517) 483-6515

September 22, 2011

To: The Honorable Board of Commissioners

I take pleasure in submitting this report of 2010 cash receipts and disbursements posted from records on file in the County Treasurer's office during the fiscal year dated January 1 to December 31, 2010.

Totals of revenues and disbursements of the several departments which forward cash to the Treasurer are shown in this report. Detail of these revenues and disbursements are shown in the general ledger and the annual reports of the respective departments.

A short discussion regarding the investment of monies held by the Treasurer is also included.

Respectfully submitted,

Eric A. Schertzing
Ingham County Treasurer

NOTE: The year-end figures contained in this report are unaudited.

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PA105 Principal Residence Denials	20
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**County of Ingham
 Monthly Statement and Trial Balance
 For Year Ending December 31, 2010**

Fund	Balance
Bank of America	1,000,000.00
Bank of Ann Arbor	1,761,260.61
Bank of Holland	2,026,037.25
Capitol National Bank	250,000.00
Charter One Bank	2,000,000.00
Dart Bank	2,504,837.16
Fifth Third Bank	30.00
FirstBank	2,000,000.00
Flagstar Bank	744,753.09
Homestead Bank	250,000.00
Huntington Bank	7,763,647.64
Chase Bank Bank	508,305.48
Mercantile Bank	242,359.69
Michigan State University FCU	7,700,769.01
Lake Trust-NuUnion Credit Union	1,027,902.41
Portland Credit Union	1,007,157.16
Ruth State Bank	250,000.00
Summit Bank	2,759,202.51
Union Bank	254,477.65
Wolverine Bank	240,831.01
FEDERAL AGENCY SECURITIES:	
Federal Farm Credit Bank	7,000,000.00
Federal Home Loan Bank	22,363,625.87
Federal Home Loan Mortgage Corporation	0.00
Federal National Mortgage Association	7,000,000.00
COMMERCIAL PAPER:	
Grand Rapids Water Bond	305184
MISFAC	3,261,690.00
Macomb	1100000
	\$94,462,511.57
UNPOOLED CASH - ROAD COMMISSION:	
Ambassador Money Market	\$944,299.39
MSUFCU	\$527,279.39
PNC Bank Cash	\$5,378.83
SUB TOTAL:	\$1,476,957.61

Balance

UNPOOLED CASH – PNC BANK SAVINGS:

AP Debit	\$10,000.00
258 Rhino Retainage	27,847.26
314 CMH/Jail/CTHSQ98	22,884.38
352 2005 BA Refunding	6,606.56
369 Grady Porter Renovation	301.86
397 Jail Renovation 03	2,531.81
550 Alaiedon Sewer 342	4,846.70
551 Williamston 342	302.72
552 Sanitary Sewer Leslie	723.16
553 Sanitary Sewer 3 & 4	25,705.97
554 Water Supply #2	2,539.39
856 Diehl Consolidated	463,165.67
857 Stoner Clement	186,627.07
858 Cook & Thorburn	230,395.50
864 Briarwood	522,379.08
866 Groesbeck Park	388,809.45
872 Webberville #2	79,480.92
874 Tollgate	25,454.73
875 Tobias Linn	370,581.25
968 Kalamink Creek	34,709.62
969 Auctioneer	45,034.97
976 Towar Snell	86,066.23
977 Towar Garden	423,284.37

SUB TOTAL: \$2,960,278.67

IMPREST CASH - POOLED 137,850.00

GRAND TOTAL: \$99,037,597.86

**County of Ingham
Cash Balances by Fund
For Year Ending December 31, 2010**

Fund	Balance
POOLED FUNDS	
008 Economic Development	\$2,560.43
101 General Fund	\$21,051,162.16
102 Travel Advance	(\$2,286.48)
103 Minimum Security Jail	\$172,114.98
208 County Park Fund	\$303,020.17
211 Family Counseling Program	\$9,940.00
215 FOC Service Fund	(\$1,216,205.15)
221 County Health Fund	\$83,373.82
230 Hotel/Motel Accommodation Tax	\$322,793.08
232 Farmland Preservation Millage	\$1,547,198.20
234 Veterans Millage	\$49,455.80
242 Ingham County Brownfield - Land Bank	\$771,466.37
243 Ingham County Brownfield Authority	\$6,854.69
245 Maintenance and Improvements	\$2,463,352.56
250 Circuit Court Mediation Improvements	\$0.00
252 Work Study Program	(\$2,632.94)
256 ROD Automation	\$932,999.61
257 Budget Stabilization	\$10,562,365.00
258 Zoo	\$2,423,830.40
261 911 Service	\$7,168,027.18
263 Local Correction Officer Training	\$337,503.14
264 Juvenile Justice	\$5,435,821.38
265 FOC Employment Program	\$112,202.47
266 Anti-Drug Abuse Grant	\$42,123.64
267 Community Corrections	(\$9,138.12)
269 Law Library Fund	\$19,837.62
285 MI Justice Training Grant	\$39,654.86
286 Federal Block Grant	\$4,836.27
288 Social Child Care	(\$935,934.46)
290 Social Services	(\$16,736.28)
292 Child Care Probate Court	(\$2,449,150.02)
294 Veterans Trust	\$2,351.44
296 County Transportation System	\$1,849,406.54
298 DSS State Grants	(\$406,818.18)
314 CMH/Jail/Cthsq Refunding	\$7,769.52
352 2005 BA Refunding	\$166,833.49
369 Grady Porter	\$231.95
397 Jail Renovation '03	\$318.53
401 Capital Projects	\$33,014.10
425 911 Center	\$2,907,404.87
450 C.I.P. Parks	(\$1,860,633.69)
502 Historical Marker	\$200.00
508 County Parks Enterprise	\$202,801.57
512 I.C.M.C.F Enterprise	\$16,391,205.83

Fund	Balance
516 Delinquent Tax Administration	\$527,198.39
517 Tax Foreclosure	\$219,729.20
518 PA105 Homestead Denials	\$60,110.91
519 100% Tax Payment-2001	\$0.00
520 100 % Tax Payment-2010	(\$164,665.85)
523 100% Tax Payment-2003	\$56,181.61
524 100% Tax Payment-2004	\$37,025.15
525 100% Tax Payment-2005	\$205,277.83
526 100% Tax Payment-2006	\$338,357.51
527 100% Tax Payment-2007	\$2,988,922.27
528 100% Tax Payment-2008	\$1,018,443.60
529 100% Tax Payment-2009	\$1,026,499.10
535 Housing Commission	(\$129,722.25)
550 Alaiedon Sewage Disposal	\$1,641.56
551 Williamston 342-Tobias	\$369.55
552 Sanitary Sewer Leslie	\$334.76
553 Sanitary Sewer 3&4 Refunding	\$706.36
554 Water Supply #2	\$295.02
561 Fair Board	\$25,521.99
569 VMC Operating	\$19,259.87
595 Inmate Stores	\$214,039.71
599 Hartzog History	\$4,644.87
631 Human Services Operating	\$204,912.87
636 Data Processing	\$971,931.73
639 Drain Equipment Revolving	\$574,276.17
645 Inter-Gov't Service	\$289,467.44
664 Office Equipment Pool	\$1,751,073.66
667 Insurance	\$211.10
671 Utilities Revolving	\$8,184.96
675 Telephone	\$0.00
677 Workers Compensation	\$1,867,157.07
681 Employee Benefit	\$2,120,374.77
701 Trust & Agency	\$1,577,682.24
702 Current Tax Collections	\$7,900.00
704 Undistributed Interest	(\$282,181.91)
721 Library Penal Fines	\$355,376.19
736 Employee Health	\$2,480,057.55
750 Payroll Suspense	\$601,950.08
794 Fair Board Trust	\$18,621.09
801 Regular Drains	\$755,707.02
802 Revolving Drains	\$1,464.14
804 Drain Maintenance	\$10,504.43
805 Drain GIS Study	\$0.00
808 Cook & Thorburn Construction	\$0.00
843 Lake Lansing Construction	\$3,248.75
851 Regular Drain Debt	\$103,031.44
856 Diehl Consolidated Debt	\$10,788.91
857 Stoner/Clement Bridge Debt	\$4,171.63
858 Cook & Thorburn Debt	\$4,057.92
864 Briarwood Debt	\$15,838.52
866 Groesbeck Park Debt	\$7,979.07
872 Webberville #2 Debt	\$2,028.40
874 Tollgate Drain Debt	\$42,666.13
875 Tobias Linn Debt	\$11,631.58

Fund**Balance****POOLED FUNDS CONT'D**

901	Auctioneer Construction	\$39,206.12
902	Aurelius/Delhi Bridge Petition Construction	\$7,193.26
904	Briarwood Pond Petition Construction	(\$1,668.92)
906	County Farm Bridge #2 Petition Construction	\$10,957.89
907	Deer Creek/Holt Road Petition Construction	\$50,634.53
908	Deer Creek/Columbia Road Petition Construction	\$5,692.46
909	Foster/East Petition Construction	\$10,270.30
910	Groesbeck Park 2003 Petition Construction	\$779,795.01
912	Indian Lake/Maumee Bridge Petition Constructiton	\$6,037.21
913	Williamston/Locke Petition Construction	\$23,460.99
914	Pine Lake Outlet Petition Construction	(\$16,127.08)
915	Pawlski Creek/Eifert Bridge Petition Construction	\$7.37
916	Towar Snell Petition Construction	\$73,963.97
917	Towar Garden Bridge Petition Construction	\$76,647.11
920	East Onondaga Construction	\$83,010.04
921	Hawley Shawnee Construction	\$47,090.78
923	Gilbert Petition Construction	\$456,360.13
924	Remy Chandler Petition Construction	\$36,240.73
926	County Line Petition Construction	\$326.89
928	Remy White Hills Construction	(\$69.19)
929	Cedar Lake Petition	\$3,026,485.26
930	Mud Lake Outlet	(\$30,481.27)
931	Burgess Drain	\$119,449.53
932	Blakslee Drain	\$116,428.29
933	Kalamink Drain	\$140,967.21
934	Monroe & Leach Drain	\$77,289.75
935	North Onondaga Drain	\$21,803.37
936	Webberville Drain	\$199,152.43
937	Webberville #2 Drain	\$210,104.20
968	Kalamink Creek Debt	\$1,401.49
969	Auctioneer Debt	\$81,399.97
970	Groesbeck Debt	\$0.00
973	Gilbert & West Drain	\$122,297.38
976	Towar Snell Debt	\$2,612.68
977	Towar Gardens Debt	\$41,095.18
979	Cedar Lake Debt	\$286,546.04

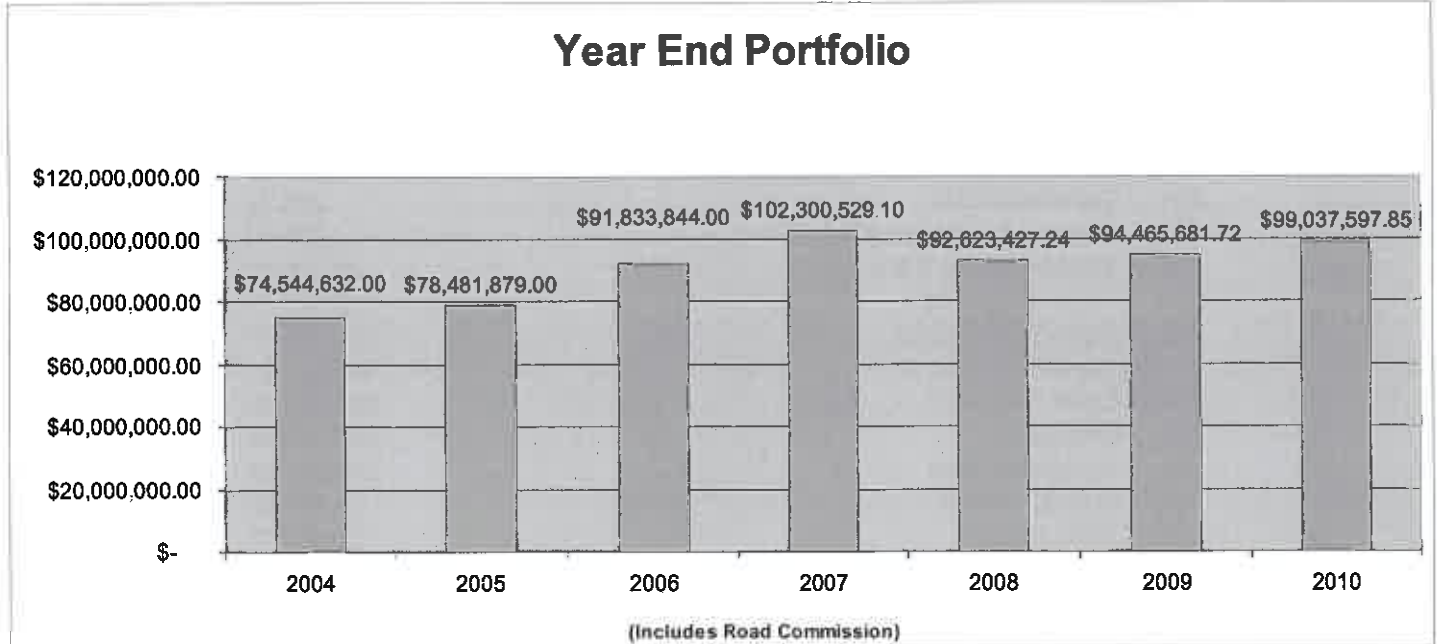
TOTAL POOLED FUNDS CASH: \$94,600,361.57

Fund	Balance
NON-POOLED FUNDS (PNC BANK)	
201 County Road Commission	\$1,476,957.61
101 A/P Debit Account	\$10,000.00
258 Rhino Retainage	\$27,847.26
314 CMH/Jail/Cths Refunding	22,884.38
352 2005 BA Refunding	6,606.56
369 Grady Porter Renovation	301.86
397 Jail Renovation '03	2,531.81
550 Alaiedon Sewage Disposal	4,846.70
551 Williamston 342	302.72
552 Sanitary Sewer Leslie	723.16
553 Sanitary Sewer 3 & 4	25,705.97
554 Water Supply #2	2,539.39
856 Diehl Consolidated	463,165.67
857 Stoner Clement	186,627.07
858 Cook Thorburn	230,395.50
864 Briarwood	522,379.08
866 Groesbeck Park	388,809.45
872 Webberville #2	79,480.92
874 Tollgate Drain	25,454.73
875 Tobias Linn Drain	370,581.25
968 Kalamink Creek	34,709.62
969 Auctioneer	45,034.97
976 Towar Snell	86,066.23
977 Towar Garden	423,284.37
TOTAL NON-POOLED FUNDS CASH:	\$4,437,236.28
GRAND TOTAL - POOLED + NON-POOLED	
CASH:	\$99,037,597.85

Cash Revenue and Disbursement Control Totals

Balance as of January 1, 2010	\$ 94,465,681.72
Revenue:	343,374,173.37
Disbursements:	<u>(338,802,257.23)</u>
Cash Balance as of December 31, 2010	\$ 99,037,597.86

Investments

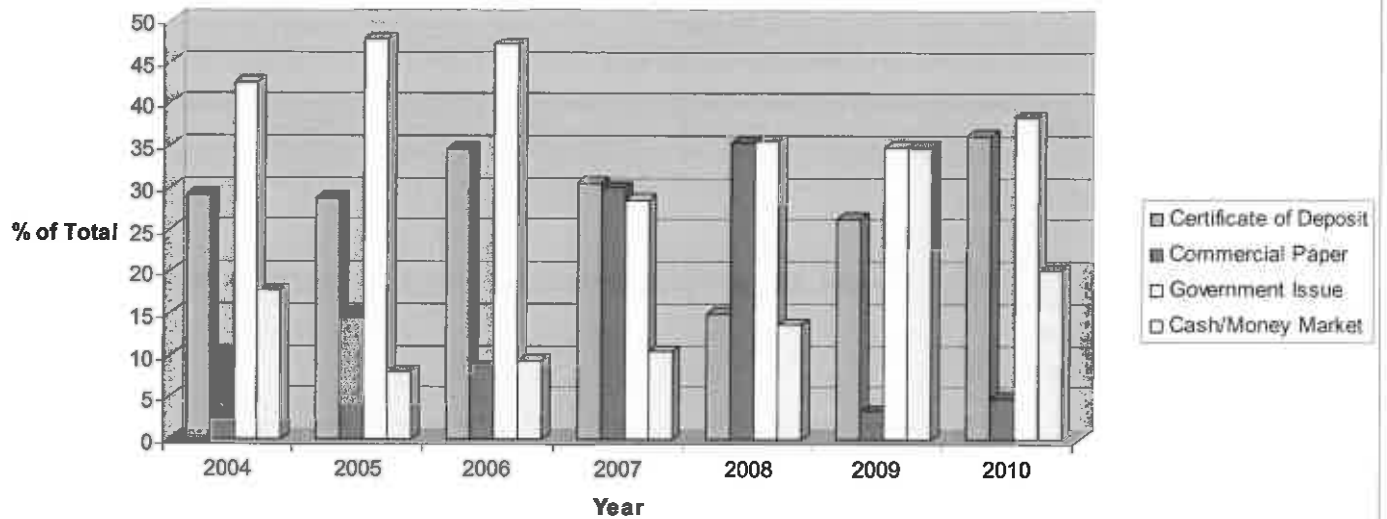


Investments are made by the Ingham County Treasurer in accordance with state law and the investment policy adopted by the Ingham County Board of Commissioners. Permissible investments include savings accounts and certificates of deposit of federally insured banks, savings and loans, and credit unions; direct obligations of the United States government and its agencies; banker's acceptances; commercial paper of major U.S. corporations; repurchase agreements; and mutual investment funds containing only instruments that could be held legally if purchased separately.

In order of importance, it is the Ingham County Treasurer's policy to invest for safety of the principal, to maintain liquidity, and to maximize interest earned. Because only a small portion of the County's portfolio can be covered by FDIC insurance, it is essential to continually evaluate the quality of the instruments purchased and the financial stability of the banks and other financial institutions with which investments are placed.

Types of investments vary throughout the year depending on the County's cash flow requirements and the condition of the financial market. Accordingly, the Treasurer adjusted the investment strategy as illustrated below:

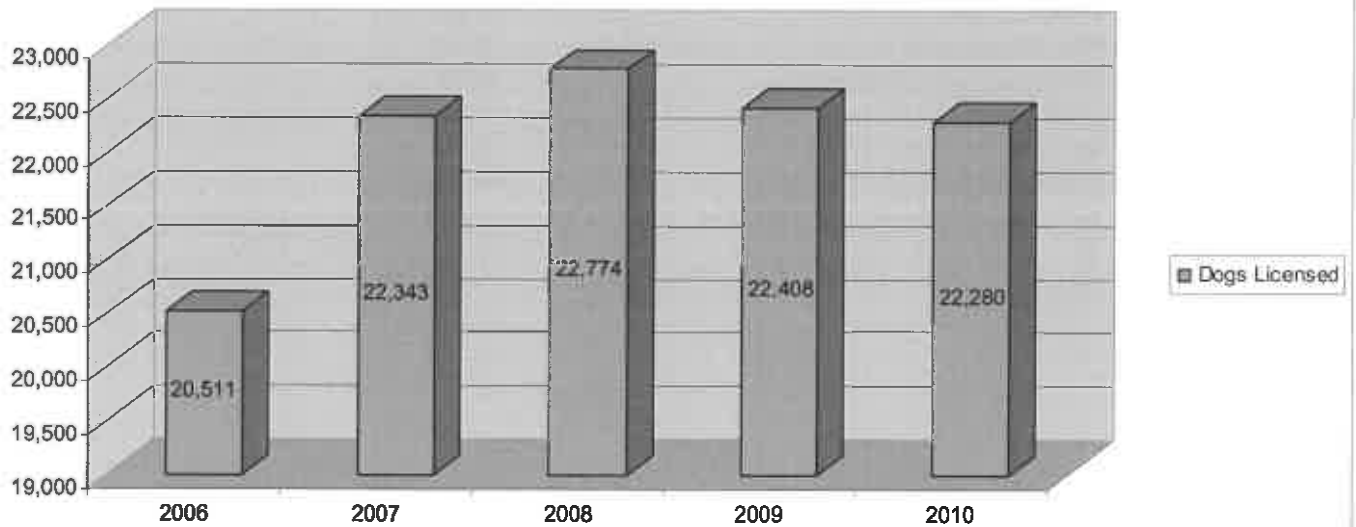
Investment Portfolio Diversification



Dog Licensing

Dog licensing in Ingham County has remained relatively consistent over the last four years. The Treasurer implemented a new program with Animal Control to streamline the dog licensing process for licenses sold by local veterinarians. We continue to explore new strategies to sell dog licenses with the Animal Control Department.

Dogs Licensed



100% Tax Payment Fund - Admin
516-25601
December 31, 2010

BALANCE SHEET		<u>DR</u>	<u>CR</u>
001000	Cash Account	536,138.64	
144000	Office Equipment	417.86	
299990	Accounts Payable Control		
395000	Retained Earnings		458,615.24
400000	Revenue		80,138.02
700000	Expenditures	2,196.76	
		<u>538,753.26</u>	<u>538,753.26</u>

REVENUE & EXPENDITURES

607000	Administration Charges		72,667.40
665000	Interest on Investments		7,470.62
726010	Supplies	0.00	
735000	Controlled Cap Item	0.00	
814060	Legal	0.00	
815000	Mbrshp/Subscriptions	2,196.76	
818000	Contractual Services	0.00	
818200	Financial Consultant	0.00	
861000	Travel-Local	0.00	
861100	Travel-Instate	0.00	
861110	Travel-Outstate	0.00	
967125	Allen Neighborhood	0.00	
967295	Greater Lansing Coalition	0.00	
967480	Legal Aid of S C Mich	0.00	
967780	Capital Area United Way	0.00	
997050	Underwriters Discount	0.00	
		<u>2,196.76</u>	<u>80,138.02</u>

**100% Tax Payment Fund - 2001
FUND 519
December 31, 2010**

	BALANCE SHEET	<u>DR</u>	<u>CR</u>
001000	Cash Account	\$ -	
026000	Accounts Receivable	0.00	
040120	Interest Receivable		
068000	Due from Land Bank		
088010	Forf.Cert.Fee		\$ -
222010	Red.Cert. Fee		0.00
299990	AP Control		
395000	Retained Earnings		257,190.03
400000	Revenue		3,174.74
700000	Expenditures	260,364.77	
		<u>\$ 260,364.77</u>	<u>\$ 260,364.77</u>

REVENUE & EXPENDITURES

401203	Revenue Control		\$ -
447000	Interest Taxes		248.81
610000	Administration Fee		621.41
639002	Site Visit Fee		0.00
641500	Pre-Forfeiture Mailing Fee		15.00
665000	Interest on Investments		2,280.30
641500	Pre-Forfeiture Mailing Fee		0.00
890080	Administration Charges		9.22
999900	Transfer Out to GF	260,364.77	
		<u>260,364.77</u>	<u>\$ 3,174.74</u>

Dec-10	\$10,355.55	Transferred to Ingham County General Fund
Dec-10	\$250,000.00	Transferred to Ingham County General Fund
Nov-05	\$1,000,000.00	Transferred to Ingham County General Fund
Nov-04	880,000.00	Transferred to Ingham County General Fund

100% Tax Payment Fund - 2003
516-25603
December 31, 2010

BALANCE SHEET	DR	CR
001000 Cash Account	51,599.23	
026000 Accounts Receivable	578.06	
040120 Interest Receivable	4,582.38	
088000 Forf. Cert. Fee	0.00	\$ 655.00
222000 Red.Cert. Fee		9,568.69
225000 Forcl. Rec Fee	0.00	
299990 Accounts Payable Control		
305000 Interest payable		
395000 Retained Earnings		1,353,452.29
395000 Retained Earnings-Forf.		469,057.22
400000 Revenue		24,036.78
700000 Expenditures	1,800,010.31	
	\$ 1,856,769.98	\$1,856,769.98

REVENUE & EXPENDITURES

401205 Revenue Control		\$ -
447000 Interest Taxes		206.17
610000 Administration Fee		10.18
639000 Title Seach Fee		0.00
639001 Publication Fee		0.00
639002 Legal/Site Visit Fee		0.00
641500 PreForfeiture Mailing Fees		0.00
665000 Interest on Investments		23,820.43
890080 Administration Fee	10.31	
999900 Transfer Out to GF	1,800,000.00	
	\$ 1,800,010.31	\$ 24,036.78

Dec-10	\$1,800,000.00	Transferred to Ingham County General Fund
Nov-06	\$875,000.00	Transferred to Ingham County General Fund

100% Tax Payment Fund - 2004
516-25604
December 31, 2010

BALANCE SHEET	DR	CR
001000 Cash Account	\$ 36,245.65	
026000 Accounts Receivable	4,912.63	
040120 Interest Receivable	779.50	
088000 Forf. Cert. Fee	0.00	10.00
222000 Red.Cert. Fee		620.00
225000 Fore. Recd Fee		160.00
395000 Retained Earnings		285,817.22
400000 Revenue		5,354.97
700000 Expenditures	250,024.41	
	\$ 291,962.19	\$ 291,962.19

REVENUE & EXPENDITURES

401206 Revenue Control		0.00
447000 Interest Taxes		708.72
610000 Administration Fee		32.58
639000 Title Search Fees		50.00
639001 Publication Fee		60.00
639002 Site Visit Fees		90.00
641500 Pre Forf Mailing Notice		0.00
665000 Interest on Investments		4,413.67
814060 Legal/Site Visit Fee		
890080 Administration Charges	24.41	
999900 Transfer to Gen Fund	250,000.00	
	\$ 250,024.41	\$ 5,354.97

Dec-10	\$250,000.00	Transferred to Ingham County General Fund
Dec-07	\$2,025,000.00	Transferred to Ingham County General Fund

100% Tax Payment Fund - 2005
516-25605
December 31, 2010

	BALANCE SHEET	DR	CR
001000	Cash Account	\$ 204,148.11	
026000	Accounts Receivable	7,322.70	
040120	Interest Receivable	1,129.72	
068000	Due from Land Bank		
088050	Forfeiture Recording Fee	2,891.38	
201000	Vouchers Payable		
222000	Red Cert Fee		\$ 47.79
225000	Foreclosure Rec Fee		\$ 222.00
299990	Revenue Control		
395000	Retained Earnings		403,668.43
400000	Revenue		11,757.99
700000	Expenditures	200,204.30	
		\$ 415,696.21	\$ 415,696.21

REVENUE & EXPENDITURES

401200	Revenue Control		0.00
447000	Interest Taxes		3,694.69
610000	Administration Fee		221.45
639000	Title Search Fee		265.00
639001	Publication Fee		100.00
639002	Site Visit Fee		180.00
641500	Pre-Forfeiture		15.00
665000	Interest on Investments		7281.85
678200	Reimburse-Salaries		0.00
890080	Administration Charges	204.30	
998500	Neg Cash Balance	0.00	
999517	Trans to F517	0.00	
999900	Transfer to Gen Fund	200,000.00	
		\$ 200,204.30	\$ 11,757.99

			Transferred to Ingham County General Fund
Dec-10	\$250,000.00		Transferred to Ingham County General Fund
Dec-08	\$2,200,000.00		

100% Tax Payment Fund - 2006
516-25606
December 31, 2010

BALANCE SHEET	DR	CR
001000 Cash Account	\$ 337,435.65	
026000 Accounts Receivable	137,540.44	
040120 Interest Receivable	921.86	
068000 Due from Land Bank	100,328.31	
088000 Forfeiture Recording Fee	1,478.00	
123000 Prepaid Expense		
207000 Notes Payable		0.00
222000 Forf Redempt Cert Fee	1,191.00	
225500 Foreclosure Recording Fee	2,748.00	
299990 Accounts Payable Control		
395000 Retained Earnings		541,410.06
400000 Revenue		45,546.39
Expenditures	5,313.19	
	\$ 586,956.45	\$ 586,956.45

REVENUE & EXPENDITURES

401208 Revenue Control		0.00
447000 Interest Taxes		34,835.75
610000 Administration Fee		2,595.24
639000 Title Search Fee		3,115.00
639001 Publication Fee		950.00
639002 Site Visit Fee		3,790.00
641500 Pre-Forfeiture		210.00
665000 Interest on Investments		50.40
678200 Reimburse Salaries		0.00
814060 Legal Services	129.78	
890080 Administration Charges	5,183.41	
	\$ 5,313.19	\$ 45,546.39

Dec-09	\$2,250,000.00	Transferred to Ingham County General Fund
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100% Tax Payment Fund - 2007
516-25607
December 31, 2010

	BALANCE SHEET	DR	CR
001000	Cash Account	\$ 2,981,971.86	
026000	Accounts Receivable	208,861.00	
040120	Interest Receivable	6,950.41	
068000	Due from Land Bank	214,302.91	
088000	Forfeiture Recording Fees	4,296.00	
201600	Compensated Absences		23,376.00
207000	Notes Payable		0.00
222000	Forf Redempt Cert Fee		205.18
225500	Foreclosure Recording Fees	480.00	
299990	Accounts Payable Control		
395000	Retained Earnings		78,787.57
396100	Reserve for Debt Serv		2,313,371.27
400000	Revenue		1,700,302.90
	Expenditures	699,180.74	
		\$ 4,116,042.92	\$ 4,116,042.92

REVENUE & EXPENDITURES

401209	Revenue Control		0.00
447000	Interest Taxes		1,133,489.04
610000	Administration Fee		122,893.79
639000	Title Search		200,872.46
639001	Publication Fee		58,680.00
639002	Site Visit Fee		109,335.65
641500	Pre-Forfeiture		16,710.88
665000	Interest on Investments		43,261.46
678200	Reimburse Salaries		15,059.62
700000	Salaries	41,867.24	
705000	Salaries-Temp	2,881.24	
725000	Compensated Absences	0.00	
726010	Supplies	71,264.89	
804000	Title Search Contractor	3,440.00	
804003	Forfeiture Supplies	0.00	
814060	Legal Services	65,057.05	
815000	Memberships	52.15	
818000	Contractual Services	15,305.04	
861000	Travel Expense	276.90	
861100	Travel Expense-In State	533.05	
861110	Travel Expense-Out State	570.32	
890080	Administration Charges	33,060.25	
899000	Land Bank	250,000.00	
930000	Property Maint	61,799.38	
930001	Property Maint-Eden Glen	74,722.11	
995000	Debt Interest	68,351.12	
999517	Transfer to 517	10,000.00	
		\$ 699,180.74	\$ 1,700,302.90

100% Tax Payment Fund - 2008
516-25608
December 31, 2010

	BALANCE SHEET	DR	CR
001000	Cash Account	1,015,511.16	
026000	Accounts Receivable	4,270,448.99	
040120	Interest Receivable	2,932.44	
068000	Due from Land Bank	228,142.39	
088000	Forfeiture Cert Recording	33,844.00	
121000	Investment Yield Adj		68,241.40
123000	Prepaid Expenses	0.00	
201000	Vouchers Payable		51,142.50
201600	Compensated Absences		17,741.00
207000	Notes Payable		2,750,000.00
222000	Forfeiture Redemption Fee		9,541.70
299990	Accounts Payable Control		
305000	Interest Payable		27,225.00
395000	Retained Earnings		1,483.90
396100	Reserve for Debt Service		1,281,633.77
400000	Revenue		0.00
	Expenditures	894,712.33	2,238,582.04
		\$ 6,445,591.31	\$ 6,445,591.31

REVENUE & EXPENDITURES

401209	Revenue Control		0.00
447000	Interest Taxes		1,399,140.13
610000	Administration Fee		321,540.26
639000	Search Fees		263,629.38
639001	Publication Fee		9,310.00
639002	Site Visit Fee		99,189.63
641500	Pre-Forefeiture		51,268.18
665000	Interest on Investments		7,671.65
678200	Reimburse Salaries		86,832.81
700000	Salaries	273,128.56	
705000	Salaries-Temp	6,987.50	
726010	Supplies	82,830.08	
804000	Title Search Contractor	89,970.00	
804004	Forefeiture Site Visits	51,142.50	
804005	Publication Fee	9,591.20	
814060	Legal Fees	1,421.69	
815000	Membership/Subsription	1,538.00	
818000	Contractual Services	13,859.53	
818200	Financial Consultant	0.00	
861000	Travel Expense-Local	1,349.04	
861100	Travel Expense-InState	2,710.15	
890080	Administration Charges	34,175.50	
967480	Legal Aid	20,000.00	
995000	Debt Interest	251,373.88	
996000	Debt Service Charge	250.00	
998500	Negative Cash Interest	4,384.70	
999517	Transfer to F517	50,000.00	
		\$ 894,712.33	\$ 2,238,582.04

100% Tax Payment Fund - 2009
516-25609
December 31, 2010

BALANCE SHEET	DR	CR
001000 Cash Account	\$ 1,018,717.62	
026000 Accounts Receivable	12,374,196.48	
040120 Interest Receivable	7,781.48	
068000 Due from Land Bank	145,248.41	
207000 Notes Payable		12,500,000.00
299990 Accounts Payable Control		
395000 Retained Earnings		104.56
400000 Revenue		0.00
Expenditures	133,873.18	1,179,712.61
	\$13,679,817.17	\$13,679,817.17

REVENUE & EXPENDITURES

401209 Revenue Control		0.00
447000 Interest Taxes		586,492.84
610000 Administration Fee		521,968.97
641500 Pre-Forefeiture		15,694.76
665000 Interest on Investments		55,556.04
818000 Contractual Services	5,000.00	
818200 Financial Consultant	38,954.58	
861000 Travel Expense-Local	0.00	
995000 Debt Interest	89,625.52	
996000 Debt Service Charge	0.00	
998500 Negative Cash Interest	293.08	
	\$ 133,873.18	\$ 1,179,712.61

100% Tax Payment Fund - 2010
520
December 31, 2010

BALANCE SHEET		DR	CR
001000	Cash Account	\$ (164,530.32)	
026000	Accounts Receivable	164,555.00	
040120	Interest Receivable	135.53	
068000	Due from Land Bank	0.00	
207000	Notes Payable		
299990	Accounts Payable Control		
395000	Retained Earnings		271.06
400000	Revenue		0.00
	Expenditures	780.15	669.30
		\$ 940.36	\$ 940.36

REVENUE & EXPENDITURES

401200	Revenue Control		0.00
447000	Interest Taxes		669.30
610000	Administration Fee		0.00
641500	Pre-Forefeiture		0.00
665000	Interest on Investments		0.00
818000	Contractual Services	0.00	
818200	Financial Consultant	0.00	
861000	Travel Expense-Local	0.00	
995000	Debt Interest	0.00	
996000	Debt Service Charge	0.00	
998500	Negative Cash Interest	780.15	
		\$ 780.15	\$ 669.30

**Tax Foreclosure Fund
517-25409 Fund
December 31, 2010**

	BALANCE SHEET	<u>DR</u>	<u>CR</u>
001000	Cash Account	\$135,955.86	
001000	Cash Account-2009 Transfer	\$39,086.97	
001000	Cash Account-2010 Transfer	\$3,923.83	
001000	Cash Account-2011 Transfer	\$40,100.37	
001000	Cash Account-2012 Transfer		
040120	Interest Receivable	662.17	
068000	Due from Land Bank	112,315.60	
088070	Recording Fees		0.00
366000	Revenue Control		
366500	Expenditure Control		
395000	Retained Earnings		\$203,763.02
400000	Revenue		494,677.94
700000	Expenditure	366,396.16	
		<u>\$698,440.96</u>	<u>\$698,440.96</u>

REVENUE & EXPENDITURES

642500	Sale Proceeds		318,729.10
665000	Interest Revenue		3,633.24
669000	Rents Revenue		112,315.60
699517	Funds Transfer From 25606		
699517	Funds Transfer From 25607		10,000.00
699517	Funds Transfer From 25608		50,000.00
818172	Site Prep-Fees		0.00
818178	Auction Expenses	32,598.46	0.00
957140	Property Tax Expense	173,412.33	
957150	Prop Tax Exp-Miller Park	117,374.57	
957200	Settlements	0.00	
999917	Funds Transfer Out	43,010.80	
		<u>366,396.16</u>	<u>\$494,677.94</u>

PA105 Homestead Denials
518-25606
December 31, 2010

BALANCE SHEET	DR	CR
001000 Cash Account	59,945.00	
400000 Accounts Receivable		99.36
040120 Interest Receivable	165.91	
395000 Retained Earnings - 2005 (25605)		8,868.38
395000 Retained Earnings - 2006 (25606)		6,140.06
395000 Retained Earnings - 2007 (25607)		10,010.13
395000 Retained Earnings - 2008 -(25608)		18,560.09
395000 Retained Earnings - 2009 -(25609)		4,886.25
Expenditures	10,544.83	
Revenues		22,091.47
	\$ 70,655.74	\$ 70,655.74
25609-447000 Interest-Taxes		10,089.94
25610-447000 Interest-Taxes		11,092.73
665000 Interest-Revenue	\$ -	908.80
700000 Expenditures		
726010 Supplies	\$ -	
818000 Contractual Services	\$ 3,710.00	
861100 Trvl Prof Develop-Instate	\$ 694.77	
999990 Transfer to General Fund	6,140.06	
	10,544.83	22,091.47

BOND INDEBTEDNESS
As of December 31, 2010

Building Authority Projects

Jail Renovation 03	\$1,695,000.00
Grady Porter Renovation	\$7,890,000.00
Community Mental Health/Refunding/2005	\$250,000.00
2005 BA Refunding Bonds	\$7,050,000.00
VMC 2005 Refunding	\$8,010,000.00
911 Call Center Bonds	\$3,000,000.00
Total	\$27,895,000.00

Public Works

Leslie City Water Supply & Sewer	<u>\$105,000.00</u>
Total	\$105,000.00

Local Unit Contracts

Alaiedon Sewage Disposal	\$1,155,000.00
Williamston 342	\$1,150,000.00
Water Supply System #2	\$180,000.00
Sanitary Sewer #3 & #4 Refunding	<u>\$1,480,000.00</u>
Total	\$3,965,000.00

Bonded Drains

Briarwood Drain	\$1,940,000.00
Tobias Linn Drain	\$1,260,000.00
Tollgate Drain	\$1,740,000.00
Webberville #2	\$120,000.00
Groesbeck Park	\$1,350,000.00
Diehl Consolidated	\$1,625,000.00
Stoner - Clement	\$510,000.00
Cook & Thorburn	\$520,000.00
Kalamink Creek	\$525,000.00
Auctioneer Drain-Webberville	\$1,510,000.00
Towar Snell	\$1,610,000.00
Towar Gardens & Branches	\$6,245,000.00
Cedar Lake – Cook & Thorburn	\$10,360,000.00
Gilbert & West Town Drain	<u>\$2,585,000.00</u>
Total	\$31,900,000.00

Bonded Debts

Land Bank Brownfield	<u>\$1,910,000.00</u>
Total	\$1,910,000.00

Total Bond Indebtedness

\$65,775,000.00

NOTES PAYABLE

As of December 31, 2010

Installment Purchase Agreement

Energy Efficiency Project	\$703,015.93
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Delinquent Tax Revolving Note

100% 2008 Tax Payment Notes - Series 2009	\$ 2,750,000.00
100% 2009 Tax Payment Notes - Series 2010	\$12,500,000.00

Drain Notes Payable

851 Drain Notes (more than 1 year)	\$1,077,901.26
801 Drain Notes (less than 1 year)	\$4,990,000.00
Petition Drains VA06-5, VA05-1, VA07-3, VA07-4	\$3,684,300.00

Total Notes Payable

\$25,705,217.19

